BARGAIN AND SALE DEED

KNOW ALL MEN BY THESE PRESENTS, That AMERICAN EQUITIES, INC. A WASHINGTON CORPORATION, herein after called grantor, for the consideration hereinafter stated, does hereby grant, bargain, sell and convey unto ROBERT C. WILE, AND MAUREEN T. WILE, husband and wife as joint tenants with the right of survivorship, hereinafter called grantee, and unto grantee's heirs, successors and assigns all of that certain real property with the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, situated in the County of KLAMATH, State of OREGON, described as follows, to-wit:

Lots 7, Block 11, FIRST ADDITION TO RIVER PINE ESTATES, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever.

The true and actual consideration paid for this transfer, stated in terms of dollars is \$48,000.00 in terms of dollars.

In construing this deed and where the context so requires, the singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and individuals.

In Witness Whereof, the grantor has executed this instrument this the **1st** day of **December, 2000**; if a corporate grantor, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

ROSS C. MILES, PRESIDENT AMERICAN EQUITIES, INC.

STATE OF WASHINGTON

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COUNTY OF CLARK

My commission expires:

I certify that I know or have satisfactory evidence that ROSS C. MILES is the person who appeared before me, and said person acknowledged that he signed this instrument on oath stated that he was authorized to execute the instrument and acknowledge it as the PRESIDENT OF AMERICAN EQUITIES, INC. A WASHINGTON CORPORATION, to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

DATED before me on this 1ST day of DECEMBER, 2000
Notary Public in and for the State of WASHINGTON
Residing at VANCOUVER

BARGAIN AND SALE DEED

AMERICAN EQUITIES, INC., A WASHINGTON CORPORATION

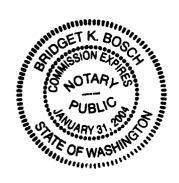
To

ROBERT C. WILE AND MAUREEN T. WILE, HUSBAND AND WIFE AS JOINT TENANTS WITH THE RIGHT OF SURVIVORSHIP

After Recording Return to: AMERICAN EQUITIES, INC. PO BOX 61427 VANCOUVER, WA 98666

SEND TAX STATEMENTS TO: AMERICAN EQUITIES, INC ADDRESS SAME AS ABOVE

FILE NO: 3008-CA



State of Oregon, County of Klamath Recorded 12/27/00, at <u>9:/7a</u>, m. In Vol. M00 Page <u>4639/</u> Linda Smith, County Clerk Fee\$ 2/°6