200 DEC 27 Fil 3: 42 RESCISSION OF NOTICE OF DEFAULT

After recording, return to:

Donald K. Reitzfeld 5019 Pickford Way Culver City, CA 90230 WI_MOO Page 46530

Reference is made to that certain trust deed in which <u>Donald K. Reitzfeld</u> was grantor, <u>Klamath County Title Company</u>, was trustee and <u>Edward C. Dore, Jeanne M. Dore and Rose G. Young</u>, was beneficiary, said trust deed was recorded <u>February 26, 1979</u>, book/reel/volume no. <u>M79</u> at page <u>4227</u> of the mortgage records of <u>Klamath</u> County, Oregon.

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the subject real property to satisfy grantor's obligations secured by said trust deed was recorded on October 27, 2000, in said mortgage records, in book/reel/volume no. M00 at page 39316; thereafter by reason of the default being cured as permitted by the provisions of Section 86.753, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach of default-past, present or future-under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has executed this document; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by an officer duly authorized thereto by order of its Board of Directors.

Dated: December 27, 2000.

William L. Sisemore, Successor Trustee

STATE OF OREGON

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County of Klamath

This instrument was acknowledged before me on December 27, 2000, by William L. Sisemore.

OFFICIAL SEAL
ALICE L. SISEMORE
NOTARY PUBLIC - ORESON
COMMISSION NO. 324489
MY COMMISSION EXPIRES AUGUST 2, 2008

Miles & Sisamore
Notary Public for Oregon

My Commission Expires: 8/2/03

State of Oregon, County of Klamath Recorded 12/27/00, at 3:42 p. m. In Vol. M00 Page 46530 Linda Smith, County Clerk Fee\$ 21 °°