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EXTENSION OF  
MORTGAGE OR TRUST DEED

STATE OF OREGON,

1

Pioneer Trust Bank, N.A.

First Party's Name and Address

Donald J. Oman

Second Party's Name and Address

After recording, return to (Name, Address, Zip):

Attn: Korin Clayton

Pioneer Trust Bank, N.A.

P.O. Box 2305

Salem, OR 97308

SPACE RESERVED  
FOR  
RECORDER'S USE

State of Oregon, County of Klamath

Recorded 12/28/00, at 12:37 p.m.

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Linda Smith,

County Clerk Fee \$ 21.66

Deputy.

THIS AGREEMENT, Made and entered into on December 26, 2000

by and between Pioneer Trust Bank, N.A.

hereinafter called the first party, and Donald J. Oman

hereinafter called the second party, and -----

hereinafter called the third party; WITNESSETH:

On or about November 19, 1996, Second Party

hereinafter called mortgagor, made, executed and delivered to First Party a promissory note in the sum of

\$50,000.00, together with the mortgagor's mortgage securing the note. The mortgage was recorded in the Records of Klamath

County, Oregon, on November 22, 1996, in Book No. M96 on page 36885, and

XXXXXX (indicate which).

The first party is currently the owner and holder of the note and mortgage. The second party is the ☒ mortgagor ☐ successor in interest of the mortgagor (indicate which) of the note and mortgage and the current owner of the real property described in the mortgage. The third party, if any, is secondarily liable for the payment of the note, as surety, endorser, guarantor or otherwise. The unpaid principal balance of the note is \$48,079.64\*, and the date to which interest has been paid thereon is December 8, 2000.

The second party has requested an extension of the time(s) for payment of the debt evidenced by the note and secured by the mortgage. The first party is willing to grant the extension as hereinafter set forth.

NOW, THEREFORE, for value received, receipt of which is hereby acknowledged by the first party, the first party hereby extends the time(s) for payment of the current unpaid balance of the note as follows:

\*This is a revolving line of credit with a maximum principal balance of \$50,000.00 at any one time.

Beginning on the 10th day of January, 2001, and on the 10th day of each month thereafter payments will be due in the sum of interest only monthly, or more, and the balance of said principal sum will be due and payable on the 10th, day of December, 2001, all the said installments of principal and interest being payable in lawful money of the United States of America at the office of Pioneer Trust Bank, N.A., in Salem, Oregon, or at such other place as the holder hereof may designate in writing.

\*\*Prime rate plus 2.0% with a floor of 8.0% and a ceiling of 14.0%

LINE OF CREDIT MORTGAGE  
Maximum Amt \$50,000.00  
Maturity Date 12-10-2001

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE)

The sums now unpaid on the note and the declining balances thereof shall bear interest hereafter at the rate of \*\*\* percent per annum. In no way does this instrument change the terms of the note and mortgage or curtail or enlarge the rights or obligations of the parties hereto, except for the change in interest rate, if any, and the extension granted herein.

The second party hereby agrees to pay the current unpaid balance of the note, together with the interest, promptly at the time(s) set forth above, the interest being payable at the time(s) set forth in the note.

The third party, if any, agrees to such extension of time(s) and, if the rate of interest on the current debt is hereby increased, to such increase.

In construing this instrument, the singular includes the plural, "mortgage" includes trust deed, "mortgagor" includes grantor, and all grammatical changes shall be made so that this instrument shall apply equally to corporations and to individuals.

IN WITNESS WHEREOF, the parties hereto have executed this document in duplicate on the date first written above. If any undersigned party is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

Pioneer Trust Bank, N.A.

FIRST PARTY

By: *[Signature]*

its Vice President

X *[Signature]*  
Donald J. Oman SECOND PARTY

THIRD PARTY

IMPORTANT NOTICE: If the above extension comes within the purview of the Truth-in-Lending Act and Regulation Z, and if the first party above imposes a charge or fee for granting the extension, AND if the obligation described above is other than one "upon which the amount of the finance charge is determined by the application of a percentage rate to the unpaid balance," disclosures must be made by the first party pursuant to Section 226.6(e) of Regulation Z. For this purpose, use Stevens-Ness Form No. 1319, or the equivalent.

(NOTE: Only the first party's acknowledgment is required.)

STATE OF OREGON, County of Marion) ss.

This instrument was acknowledged before me on December 27, 2000

by Donald J. Oman

This instrument was acknowledged before me on December 27, 2000

by John L. Willburn

as Vice President

of Pioneer Trust Bank, N.A.



OFFICIAL SEAL  
KORIN E. CLAYTON  
NOTARY PUBLIC - OREGON  
COMMISSION NO. 319343  
MY COMMISSION EXPIRES JAN. 4, 2003

*[Signature]*  
Notary Public for Oregon  
My commission expires Jan 4, 2003