

DEED OF RECONVEYANCE

Loan # 0900416133

Grantor: Pacific Cascades Financial, Inc., Trustee for Klamath First Federal Savings and Loan AssociationGrantee: John F. Nowak and Heidi M. NowakAfter recording, return & send
tax statements to:John & Heidi Nowak
8607 McLaughlin Lane
Klamath Falls, Or 97601

Consideration: PAYMENT OF LOAN

PACIFIC CASCADES FINANCIAL, INC., the trustee or successor trustee under that certain trust deed dated May 3, 1996 executed and delivered by John F. Nowak and Heidi M. Nowak, as grantor, Klamath First Federal Savings and Loan Association, as beneficiary, and recorded on May 3, 1996 in the Mortgage Records of Klamath County, Oregon, Volume M96, Page 12765 conveying real property situated in said county described in above mentioned trust deed, having received from the beneficiary under said trust deed a written request to reconvey, reciting that the obligation secured by said trust deed has been fully paid and performed, conveys to the person(s) legally entitled thereto, but without any express or implied covenant or warranty, all of the estate held by the undersigned in and to the property described in said trust deed.

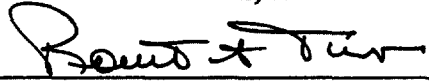
In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and neuter and the singular includes the plural.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

IN WITNESS WHEREOF, the undersigned trustee has executed this instrument.

Dated: December 20, 2000

Pacific Cascades Financial, Inc.

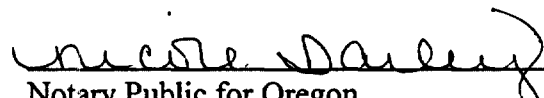
By: 

Authorized Officer

STATE OF OREGON)
) SS
County of Klamath)

The foregoing instrument was acknowledged before me on December 20, 2000, by Robert A. Tucker as the Senior Vice President for Pacific Cascades Financial, Inc., Trustee for Klamath First Federal Savings and Loan Association.




Notary Public for Oregon

State of Oregon, County of Klamath
Recorded 12/29/00, at 8:42 a.m.
In Vol. M00 Page 46870
Linda Smith,
County Clerk Fee \$ 21⁰⁰