

OC
RE
AFTER RECORDING, RETURN TO: 200 DEC 27 PM 2:46
William M. Ganong
514 Walnut Avenue
Klamath Falls OR 97601

SEND TAX STATEMENTS TO:
Louise Ganong
289 Lewis Street
Klamath Falls OR 97601

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DEED

Theresa Ganong as Trustee of the Revocable Living Trust of Theresa Ganong, and William Ganong, Jr., Grantors, convey to Buck Camp Ranch, LLC., an Oregon Limited Liability Company, Grantee, the following-described real property located in Klamath County, Oregon, to-wit:

The NW $\frac{1}{4}$ NW $\frac{1}{4}$, SW $\frac{1}{4}$ NW $\frac{1}{4}$, SE $\frac{1}{4}$ NW $\frac{1}{4}$, S $\frac{1}{2}$ SW $\frac{1}{4}$ NE $\frac{1}{4}$, N $\frac{1}{2}$ NW $\frac{1}{4}$ SW $\frac{1}{4}$, and the N $\frac{1}{2}$ NE $\frac{1}{4}$ SW $\frac{1}{4}$, Section 35, Township 35 South, Range 14, East of the Willamette Meridian, saving and excepting therefrom that portion of the said N $\frac{1}{2}$ NE $\frac{1}{4}$ SW $\frac{1}{4}$ described on Exhibit "A" attached hereto.

This Deed is made as a contribution by members of Grantee to Grantee and no consideration stated in dollars has been paid for this conveyance.

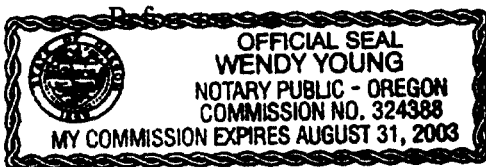
THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.



William Ganong, Jr.


Theresa Ganong, as Trustee of the
Revocable Living Trust of Theresa Ganong

STATE OF OREGON, County of Klamath) ss:

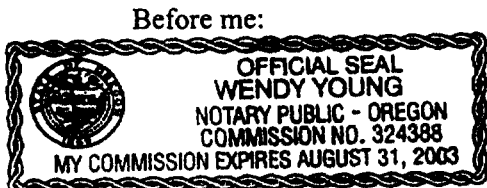
On this 23rd day of October, 2000, personally appeared the above named William Ganong, Jr. and acknowledged the foregoing instrument to be his voluntary act and deed.




Notary Public for Oregon
My Commission Expires: 8-31-2003

STATE OF OREGON, County of Klamath) ss:

On this 23rd day of October, 2000, personally appeared the above named Theresa Ganong as Trustee of the Revocable Living Trust of Theresa Ganong and acknowledged the foregoing instrument to be his voluntary act and deed in said capacity.



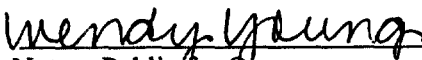

Notary Public for Oregon
My Commission Expires: 8-31-2003

EXHIBIT A

A Parcel of Land lying in the $N\frac{1}{2}NE\frac{1}{4}SW\frac{1}{4}$ of Section 35, Twp. 35 S., R. 14 E., W.M., Klamath County, Oregon, more particularly described as follows: Starting at the NE Corner of the $SW\frac{1}{4}$ of said Section, which Corner is marked by a Brass Cap set in a mound of stone (labeled "CTR $\frac{1}{4}$ SC, S35, 3641"); Thence South $0^{\circ}54'$ East along the Easterly Boundary of the $SW\frac{1}{4}$ 288.75 feet more or less to the Right and Northerly bank of the North Fork of Sprague River; Thence South $0^{\circ}54'$ East along the Easterly Boundary of the $SW\frac{1}{4}$ to its intersection with the Medial Line of the North Fork of Sprague River, which intersection is the True Point of Beginning of this description; Thence South $0^{\circ}54'$ East along the Easterly Boundary of the $SW\frac{1}{4}$ to the SE Corner of the $NE\frac{1}{4}NE\frac{1}{4}SW\frac{1}{4}$ of said Section, which Corner lies 226.71 Feet Southerly from the Left (South) Bank of the North Fork of Sprague River, and which corner is monumented by a Brass Cap set in a mound of stone (labeled "1/32 GANONG 3641"); Thence South $89^{\circ}59'$ West along the South Line of the $N\frac{1}{2}NE\frac{1}{4}SW\frac{1}{4}$ 726.0 feet; thence North $0^{\circ}50'30''$ West 226.71 feet; Thence North $89^{\circ}59'$ East 264 feet; Thence South 30° East to the Medial Line of the North Fork of Sprague River; Thence Easterly and Upstream along said Medial Line of the North Fork of Sprague River to the True Point of Beginning. The Parcel to which the above description applies contains 4.10 acres, more or less.

State of Oregon, County of Klamath
Recorded 12/29/00, at 2:46 p. m.
In Vol. M00 Page 47076
Linda Smith,
County Clerk Fee\$ 26⁰⁰