

EE

Vol. M01 Page 92

STATE OF OREGON,

} ss.

ASSIGNMENT OF TRUST DEED  
BY BENEFICIARYInland Capital Corporation  
377 S.W. Century Drive  
Bend, OR 97702

To

Assignor

Peter M. Bourdet

P.O. Box 803

Chiloquin, OR 97624

Assignee

After recording, return to (Name, Address, Zip):

AmeriTitle Collection #MT51997

222 South Sixth Street

Klamath Falls, OR 97601

SPACE RESERVED  
FOR  
RECORDER'S USE

State of Oregon, County of Klamath

Recorded 01/02/01, at 12:49 p.m.

In Vol. M01 Page 92

Linda Smith,

County Clerk Fee \$ 21.00

Deputy.

FOR VALUE RECEIVED, the undersigned who is the beneficiary or the beneficiary's successor in interest under that certain trust deed dated September 21, 2000, executed and delivered by Eli Property Company, Inc., a California Corporation, grantor, to AmeriTitle, and Oregon Corporation, trustee, in which Red Mtn. Development Co., Inc., and Oregon Corporation is the beneficiary, recorded on October 18, 2000, in book and/volume No. M00 on page 37958 \*\*, and/or as fee/file/instrument/microfilm/reception No. (indicate which) of the Records of Klamath County, Oregon and conveying real property in that county described as follows:

\*\* and Assigned to Inland Capital Corporation, an Oregon Corporation under Assignment of Trust Deed by Beneficiary dated September 21, 2000 and recorded on October 18, 2000 in Vol. M00, Page 37961 of the Records of Klamath County, Oregon.

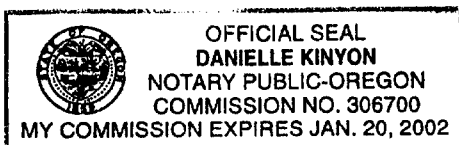
Lot 20 of Tract 1314 - Pine Ridge Ranches, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

hereby grants, assigns, transfers, and sets over to Peter M. Bourdet, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under the trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under the trust deed.

The undersigned hereby covenants to and with the assignee that the undersigned is the beneficiary or beneficiary's successor in interest under the trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby. There is now unpaid on the obligations secured by the trust deed the sum of not less than \$ 36,000.00 with interest thereon at the rate of 8.00 percent per annum from (date) October 18, 2000.

In construing this instrument, and whenever the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED 12/28/00

Inland Capital Corporation

By: Suzanne M. Beardsley  
Suzanne M. Beardsley, Vice PresidentSTATE OF OREGON, County of Deschutes) ss.

This instrument was acknowledged before me on

by

This instrument was acknowledged before me on December 28, 2000

by

Suzanne M. Beardsley

as

Vice President

of

Inland Capital Corporation

Notary Public for Oregon

My commission expires 1/20/02