FORM No. 88	4 - NOTICE OF DEFAULT AND ELECTION TO SELL?	-2 Fil 2: 22	COPYRIGHT 1999 STEVENS-NESS LAW PUBLISHING CO., PORTLAND, OR 97204
NN			<b>£</b>
RE: Trust Dee	NOTICE OF DEFAULT AND ELECTION TO SELL		Vel_M01_Pege104
P.O Cre Rob P.O	da DePue  Box 271 Scent, OR 97733 For Grantor  ert A. Smejkal, Attorney Box 654 ene, OR 97440  Trustee	SPACE RESE FOR RECORDER:	
Rob P.O	ert A. Smejkal Box 654 ene, OR 97440		State of Oregon, County of Klamath Recorded 01/02/01, at <u>222</u> Pm. In Vol. Mo/ Page 104  Linda Smith, County Clerk Fee\$ 36°°
in favor of dated K fee/file/ins	ert A. Smejkal, Attorney a f James B. Ahn and Kyung H May 21, 1999, rec lamath	t Law, Ahn, husban corded on May 2 corded/volume No. M (indicate whice the survi Lot 5, LESS to	he West 8 feet, in Block 42, 1 plat thereof on file in the
The ments of a described secured by	to the official plat Clerk of Klamath Counthe alley adjacent to vacated alley in said EXCEPTING THEREFROM to of a line 50 feet Sour e undersigned hereby certifies that no assignment a successor trustee have been made, except a real property is situated. Further, no action here	thereof on fity, TOGETHER said lots. Block 42 adjhat portion ltheasterly of other britishes of the last deed as been instituted to reuted, such action has be	le in the office of the County with the Westerly 8 feet of ALSO the Easterly 8 feet of the acent to Lot 5 of said Block. ying and being Northwesterly and parallel to the present by the thister of the thick of the county or counties in which the above-cover the debt, or any part thereof, now remaining the dismissed except as permitted by ORS 86.735(4).

by grantor or other person owing an obligation, performance of which is secured by the trust deed, or by the successor in interest, with respect to provisions therein which authorize sale in the event of default of such provision. The default for which foreclosure is made is grantor's failure to pay when due the following sums: (1) Monthly payments in the amount of \$1,325.00 each, commencing with the payment due 6/27/00 and continuing each month thereafter; (2) Real property taxes, as follows: 1999-00 in the amount of \$461.37 plus interest; and 2000-01 in the amount of \$524.13 plus interest.

By reason of the default, the beneficiary has declared all sums owing on the obligation secured by the trust deed immediately due and payable, those sums being the following, to-wit: Principal amount of \$106,000.00 plus interest at the rate of 15% per annum from 5/27/00 until paid; plus late fees, foreclosure costs and attorney fees, and any sums advanced by the Beneficiary pursuant to the terms of the Trust Deed.

(OVER)



Notice hereby is given that the beneficiary and trustee, by reason of the default, have elected and do hereby elect to foreclose the trust deed by advertisement and sale pursuant to ORS 86.705 to 86.795, and to cause to be sold at public auction to the highest bidder for cash the interest in the described property which grantor had, or had the power to convey, at the time of the execution by grantor of the trust deed, together with any interest grantor or grantor's successor in interest acquired after the execution of the trust deed, to satisfy the obligations secured by the trust deed and the expenses of the sale, including the compensations of the trustee as provided by law, and the reasonable fees of trustee's attorneys.

The sale will be held at the hour of 10:30 o'clock, A.M., in accord with the standard of time established by ORS

187.110 on June 14, 2001 , at the following place: inside front entrance Klamath Count

Courthouse, 317 South 7th Street in the City of Klamath Falls , County of

Klamath ..., State of Oregon, which is the hour, date and place last set for the sale.

Other than as shown of record, neither the beneficiary nor the trustee has any actual notice of any person having or claiming to have any lien upon or interest in the real property hereinabove described subsequent to the interest of the trustee in the trust deed, or of any successor in interest to grantor or of any lessee or other person in possession of or occupying the property, except:

Name and Last Known Address

Nature of Right, Lien or Interest

My commission expires \_\_\_\_3-04-03\_\_\_\_\_

None

Notice is further given that any person named in ORS 86.753 has the right, at any time prior to five days before the date last set for the sale, to have this foreclosure proceeding dismissed and the trust deed reinstated by payment to the beneficiary of the entire amount then due (other than such portion of the principal as would not then be due had no default occurred) and by curing any other default complained of herein that is capable of being cured by tendering the performance required under the obligation or trust deed, and in addition to paying the sums or tendering the performance necessary to cure the default, by paying all costs and expenses actually incurred in enforcing the obligation and trust deed, together with trustee's and attorney fees not exceeding the amounts provided by ORS 86.753.

In construing this notice, the singular includes the plural, the word "grantor" includes any successor in interest to the grantor as well as any other person owing an obligation, the performance of which is secured by the trust deed, and the words "trustee" and "beneficiary" include their respective successors in interest, if any.

DATEDDecember-29,2000	Robert a Sun lal
	Robert A. Smejkal  Trustee Beneficiary (indicate which)
This instrument was acknow by Robert A. Smej This instrument was acknow	Lane ) ss.  ledged before me on _December _29 , _ 2000 , , kal
•	Notary Public for Oregon

OFFICIAL SEAL

DOROTHY LARKINS

MOTARY PUBLIC - OREGON

COMMISSION NO. 319637

MY COMMISSION EDPIRES MARCH 4, 2003

2012