

DALE W. RING and VIRGINIA I. RING, as tenants by the entirety, Grantor(s) hereby grant, bargain, sell, warrant and convey to: GLORIA A. HILLMAN and JEFFREY R. JOHNSON, with the rights of survivorship, Grantee(s) and grantee's heirs, successors and assigns the following described real property, free of encumbrances except as specifically set forth herein in the County of KLAMATH and State of Oregon, to wit:

The W1/2 SW1/4 and the SE1/4 SW1/4 of Section 26, Township 36 South, Range 11 East of the Willamette Meridian, Klamath County, Oregon.

ACCT# 3611-02600-00600

KEY# 336942

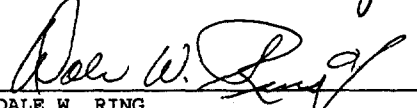
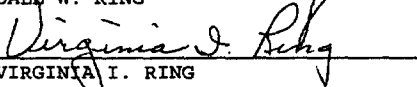
SUBJECT TO: all those items of record and those apparent upon the land, if any, as of the date of this deed and those shown below, if any: and the grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

The true and actual consideration for this conveyance is 135,000.00.

Until a change is requested, all tax statements shall be sent to Grantee at the following address: PO BOX 728, YUCAIPA, CA 92399

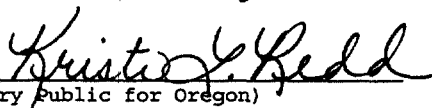
Dated this 2nd day of January 2001.

  
DALE W. RING  
  
VIRGINIA I. RING

State of Oregon  
County of KLAMATH

This instrument was acknowledged before me on January 2, 2001 by DALE W. RING AND VIRGINIA I. RING.



  
(Notary Public for Oregon)

My commission expires 11/16/2003

ESCROW NO. MT52840-KR

Return to:  
GLORIA A. HILLMAN  
PO BOX 728  
YUCAIPA, CA 92399

State of Oregon, County of Klamath  
Recorded 01/03/01, at 3:22 p. m.  
In Vol. M01 Page 345  
Linda Smith,  
County Clerk Fee\$ 21.00