PARTIAL RECONVEYANCE MT 52174-KR

KNOW ALL MEN BY THESE PRESENTS, That the undersigned Trustee, or Successor Trustee, under that certain trust deed dated September 1, 2000, executed and delivered by Peter M. Bourdet, recorded in Volume M00, page 33523 Microfilm Records of Klamath County Oregon, having received from the Beneficiary under said trust deed or Beneficiary's successor in interest a written request to reconvey a portion of real property covered by said trust deed, does hereby, for value received, grant bargain, sell and convey, but without covenant or warranty, expressed or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the following described portion of the real property covered by said trust deed, to wit:

Lots 1, 2, 4, 5, 8, 21, 22, 23 and 25 of TRACT 1314, PINE RIDGE RANCHES, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

The remaining property described in said trust deed shall continue to be held by the said Trustee under the terms of said trust deed. This partial Reconveyance is made without affecting the personal liability of any person for payment of the indebtedness secured by said trust deed.

In construing this instrument and whenever the context so requires the singular includes the plural.

IN WITNESS WHEREOF, the undersigned Trustee has executed this document; if the undersigned is a corporation, it has caused its name to be signed by an officer or another person duly organized to do so by order of its Board of Directors.

Dated: January 4, 2001

AMERITITLE

ins \ Vice-President of Ameritit

State of\Oregon

gon, County of Klamath)ss.

This instrument was acknowledged before me this 4th day of January,

2001, by Jean Phillips as Vice-President of AMERITITLE.

Notary Public for Oregon

SEAL

Return to: Pete Bourdet PO Box 803 Chiloquin, OR 97624 OFFICIAL SEAL

PAMELA J SPENCER

NOTARY PUBLIC- OREGON

COMMISSION NO. 334940

MY COMMISSION EXPIRES AUG 16, 2004

State of Oregon, County of Klamath Recorded 01/04/01, at 3:/9 p. m. In Vol. M01 Page 404 Linda Smith, County Clerk Fee\$ 2/ 2