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2001 JAN 11 AM 11:20

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PARTIAL RECONVEYANCE

WILLIAM P. BRANDNESS

411 PINE STREET

KLAMATH FALLS, OR 97601

Trustee's Name and Address

To

SOCO DEVELOPMENT, INC.

135 SOUTH 9TH STREET

KLAMATH FALLS, OR 97601

SPACE RESERVED
FOR
RECORDER'S USE

After recording, return to (Name, Address, Zip):

SOUTH VALLEY BANK & TRUST

P O BOX 5210

KLAMATH FALLS, OR 97601

MTC 52774

State of Oregon, County of Klamath

Recorded 01/11/01, at 11:20a m.In Vol. M01 Page 1255

Linda Smith,

County Clerk Fee\$ 21.00

fixed.

Deputy.

KNOW ALL BY THESE PRESENTS that the undersigned trustee, or successor trustee, under that certain trust deed dated APRIL 8, 1998, executed and delivered by SOCO DEVELOPMENT, INC. AN OREGON NON-PROFIT CORPORATION as grantor and in which SOUTH VALLEY BANK & TRUST is named as beneficiary, recorded on APRIL 17, 1998, in Book 1000 volume No. M98 at page 12745, and/or as fee/file/instrument/microfilm/reception No. (indicate which) of the Records of KLAMATH County, Oregon, having received from the beneficiary, or the beneficiary's successor in interest, a written request to reconvey a portion of the real property covered by the trust deed, does hereby, for value received, grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the following described portion of the real property covered by the trust deed, to-wit:

UNIT 10764 PREDDY AVENUE, TRACT 1365-FALCON HEIGHTS CONDOMINIUMS-STAGE 2 ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK, OREGON.

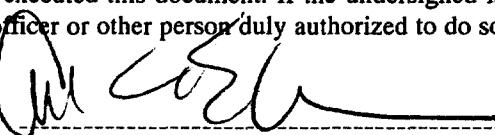
**MORE COMMONLY KNOWN AS: 10764 PREDDY AVENUE
KLAMATH FALLS, OR 97603**

The remaining property described in the trust deed shall continue to be held by the trustee under the terms of the trust deed. This partial reconveyance does not affect the personal liability of any person for payment of the indebtedness secured by the trust deed.

In construing this instrument, and whenever the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this document. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED January 9, 2001.



ANDREW C. BRANDNESS

TRUSTEE

STATE OF OREGON, County of KlamathThis instrument was acknowledged before me on 1-9-01,
by Andrew C. BrandnessThis instrument was acknowledged before me on _____,
by _____
as _____
of _____

OFFICIAL SEAL

NANCY L. MANN

NOTARY PUBLIC - OREGON

COMMISSION NO. 326602

MY COMMISSION EXPIRES NOV. 1, 2003

Notary Public for Oregon

My commission expires 11-1-03

21.00