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RESTRICTIVE COVENANT FOR CONDITIONAL USE PERMIT

Know all men by these presents that Crater Lake Land and Development, L.L.C., an Oregon Limited Liability Company, in consideration of the approval by Klamath County, Oregon, of Conditional Use Permit 72-00 on the following described real property:

The SW 1/4 and the NW 1/4 of Section 31, Township 39 South, Range 8 East, Willamette Meridian, Klamath County, Oregon, described as follows: Government Lots 3 and 4 and all that portion of the E ½ SW ¼ and of the S ½ SE ¼ NW ¼ lying Westerly of the right of way of the Southern Pacific Railroad in said Section 31.

Hereby record this restrictive covenant prohibiting the permit grantee and successors in interest from filing complaints concerning accepted resource management practices that may occur on nearby lands devoted to commercial resource use.

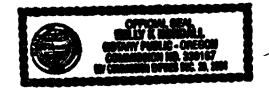
Manager

Crater Lake Land and Development, L.L.C.,

An Oregon Limited Liability Company

Subscribed and sworn to before me this

day of December, 2000.



County Clerk

State of Oregon, County of Klamath Recorded 01/11/01, at //:38a.m. In Vol. M01 Page 1269 Linda Smith, Fee\$ 2/00