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Recording Requested By: Principal Residential Mortgage, Inc.

When Recorded Return To:

Principal Residential Mortgage Attn: Release, H9 711 High Street Des Moines, IA 50392-0665

DEED OF RECONVEYANCE

Principal Residential Mortgage, Inc. #:4076393-0 "AXELL" Lender ID:/ KLAMATH, Oregon

WHEREAS FIDELITY NATIONAL TITLE INSURANCE COMPANY whose address is 17352 DAIMLER ST., 2ND FL , IRVINE, CA 92614 is the present Trustee of record under the following described Deed of Trust:

Trustor: GILBERT C AXELL, SR. AND FLORENCE M AXELL, HUSBAND AND WIFE

Beneficiary: MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. Original Beneficiary: JACKSON COUNTY FEDERAL BANK Original Trustee: KLAMATH COUNTY TITLE CO

Dated: 11/16/1992

Recorded on 11/20/1992 as Instrument No. 54202 Book 92, Page 27565,

In the County of KLAMATH, State of OREGON

Property Address: 4246 TINGLEY LANE KLAMATH FALLS, OR 97603-0000

AND WHEREAS, the above said Deed of Trust has been paid in full;

NOW THEREFORE, the present Trustee having received from the present owner of the beneficial interest under said Deed of Trust and the obligations secured thereby a written request to reconvey by reason of the obligations secured by said Deed of Trust,

DOES HEREBY RECONVEY, without warranty, to the person or persons legally entitled thereto, the estate, title and interest now held by it under said Deed of Trust, describing the land therein as more fully described in said Deed of

By FIDELITY NATIONAL TITLE INSURANCE

COMPANY as Trustee

On 1-5-01 (DATE)

CHRISTINA LING, ASST VICE PRESIDENT

STATE OF California COUNTY OF Orange

ONO OTAGE County, before me, DOUG GILLARD, a Notary Public in and for the County of Orange County, State of California, personally appeared Christina Ling, Asst Vice President, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted. executed the instrument. acted, executed the instrument.

DOUG GILLARD Notary Expires 11/07/2003 #1241224

DOUG GILLARD COMM. # 1241224
NOTARY PUBLIC-CALIFORNIA
Orange County
My Comm. Expires Nov. 7, 2003

(This area for notarial seal)

Principal Residential Mtg, 711 High St, Des Moines IA 50392-0665, 800-367-6448 BLK-20001221-0028 ORKLAMA KLAMATH OR BAT: 1591/4078393-0 KXORDOR1

State of Oregon, County of Klamath Recorded 01/12/01, at 2:/8 p.m. In Vol. M01 Page 14/8 Linda Smith, Fee\$_2/00 County Clerk