

GAIL M. LEPLEY AND CONSTANCE C. LEPLEY, AS TENANTS BY THE ENTIRETY,
Grantor(s) hereby grant, bargain, sell, warrant and convey to:

HELEN MARIE CAMPBELL,

Grantee(s) and grantee's heirs, successors and assigns the following described real property, free of encumbrances except as specifically set forth herein in the County of **KLAMATH** and State of Oregon, to wit:

Lots 1 and 2, Block 46, BUENA VISTA ADDITION to the City of Klamath Falls, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon. EXCEPTING THEREFROM the South 65 feet of said Lots 1 and 2.

ACCT3809030AB06700

KEY #184008

SUBJECT TO: all those items of record and those apparent upon the land, if any, as of the date of this deed and those shown below, if any:
and the grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

The true and actual consideration for this conveyance is pursuant to an IRC 1031 exchange on behalf of Grantor and/or Grantee.

Until a change is requested, all tax statements shall be sent to Grantee at the following address: P O Box 7366, Klamath Falls, Or 97602

Dated this 12 day of January, 2001.

+ Gail M. Lepley

+ Constance C. Lepley

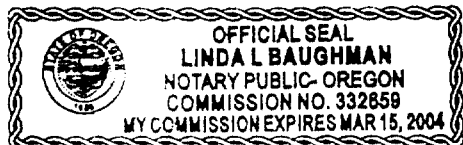
STATE OF Oregon

SS. January 12, 2001

COUNTY OF Klamath

Personally appeared the above named Gail M. Lepley and Constance C. Lepley

and acknowledged the foregoing instrument to be their voluntary act.



(seal)

Before me:

Linda L. Baughman
Notary Public for Oregon
My commission expires 3-15-04

ESCROW NO. MT52902-KR

Return to:

Helen Marie Campbell

P O Box 7366

Klamath Falls, Or 97602

State of Oregon, County of Klamath
Recorded 01/12/01, at 3:24 p. m.
In Vol. M01 Page 1513
Linda Smith,
County Clerk Fee \$ 21.00