

## WARRANTY DEED

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2001 JAN 12 PM 3:38

PAUL WOODS and VELMA WOODS, as tenants by the entirety,  
 Grantor(s) hereby grant, bargain, sell, warrant and convey to:  
 DAVID D. RHINE and MARGARET A. RHINE, as tenants by the entirety,  
 Grantee(s) and grantee's heirs, successors and assigns the following described  
 real property, free of encumbrances except as specifically set forth herein in  
 the County of KLAMATH and State of Oregon, to wit:

Lots 15, 16 and 17 in Block 24 of INDUSTRIAL ADDITION to the City of  
 Klamath Falls, according to the official plat thereof on file in the  
 office of the County Clerk of Klamath County, Oregon.

ACCT# 3809-033AB-06600 KEY# 418239

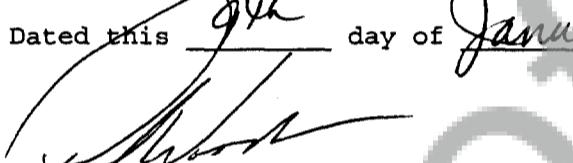
SUBJECT TO: all those items of record and those apparent upon the land, if  
 any, as of the date of this deed and those shown below, if any:  
 and the grantor will warrant and forever defend the said premises and every  
 part and parcel thereof against the lawful claims and demands of all persons  
 whomsoever, except those claiming under the above described encumbrances.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT  
 IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR  
 ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY  
 SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY  
 APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST  
 PRACTICES AS DEFINED IN ORS 30.930.

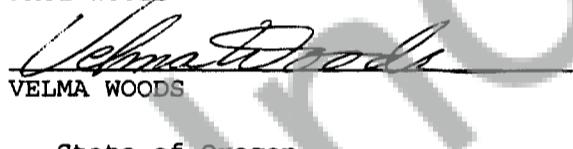
The true and actual consideration for this conveyance is 38,660.00.

Until a change is requested, all tax statements shall be sent to Grantee at the  
 following address: 2450 S.W. 103RD, PORTLAND, OR 97225

Dated this 9th day of January, 2001.



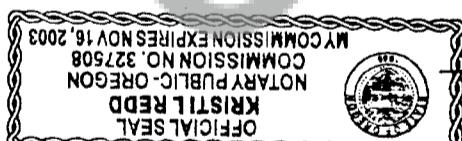
PAUL WOODS



VELMA WOODS

State of Oregon  
 County of KLAMATH

This instrument was acknowledged before me on January 9, 2001 by PAUL  
 WOODS & VELMA WOODS.



(Notary Public for Oregon)

My commission expires 11/16/2001

ESCROW NO. MT52830-KR

Return to:

DAVID D. RHINE  
 2450 S.W. 103RD  
 PORTLAND, OR 97225

State of Oregon, County of Klamath  
 Recorded 01/12/01, at 3:38 p.m.  
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 Linda Smith,  
 County Clerk Fee \$21.00