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State of Oregon

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SHORT FORM LINE OF CREDIT DEED OF TRUST0654140 0001
20003392400116

(With Future Advance Clause)

1. **DATE AND PARTIES.** The date of this Short Form Line of Credit Deed of Trust ("Security Instrument") is
01/05/2001 and the parties are as follows:
TRUSTOR ("Grantor"):

RUSSELL L LANGEMAN AND DEBORAH M LANGEMAN, HUSBAND AND WIFE

whose address is:

12859 HWY 66 KLAMATH FALLS, OR 97601

TRUSTEE: WELLS FARGO BANK (ARIZONA), N.A., 4832 East McDowell Rd., Phoenix, AZ 85008

BENEFICIARY ("Lender"): **WELLS FARGO BANK, N.A.**
18700 NW Walker Rd., Bldg. 9
Beaverton, OR 97006

2. **CONVEYANCE.** For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of **KLAMATH**, State of Oregon, described as follows:
SEE ATTACHED EXHIBIT A

with the address of 12859 HWY 66 KLAMATH FALLS, OR 97601
and parcel number of R791566

, together with all rights, easements, appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in the future, be part of the real estate described above.

3. **MAXIMUM OBLIGATION AND SECURED DEBT.** The total amount which this Security Instrument will secure shall not exceed \$19,800.00 together with all interest thereby accruing, as set forth in the promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured Debt") of even date herewith, and all amendments, extensions, modifications, renewals or other documents which are incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured Debt is 01/20/2016

Exhibit A

Acaps: 20003392400116

THE FOLLOWING DESCRIBED REAL PROPERTY LOCATED IN THE CITY OF KLAMATH FALLS, COUNTY OF KLAMATH, STATE OF OREGON, DESCRIBED AS FOLLOWS:

A PARCEL OF LAND WITHIN THAT TRACT OF REAL PROPERTY RECORDED IN VOLUME 259, AT PAGE 658, OF DEED RECORDES OF KLAMATH COUNTY, OREGON, DESCRIBED THEREIN AS BEING SITUATED IN SECTIONS 29 AND 32, TOWNSHIP 39 SOUTH, RANGE 8 EAST OF THE WILLAMETTE MERIDIAN, SAID PARCEL OF LAND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT THE NORTHWEST CORNER OF TH ABOVE MENTIONED TRACT OF REAL PROPERTY, WHICH CORNER IS RECORDED AS BEING IN AN OLD ESTABLISHED FENCE LINE DISTANCE 368 FEET WEST, MORE OR LESS, FROM THE NORTHEAST CORNER OF THE SOUTHEAST ONE-QUARTER OF THE SOUTHWEST ONE-QUARTER OF SECTION 29, TOWNSHIP 39 SOUTH, RANGE 8 EAST OF THE WILLAMETTE MERIDIAN; THENCE SOUTH 6°21' EAST ALONG THE WEST BOUNDARY OF SAID TRACT OF REAL PROPERTY A DISTANCE OF 3289.58 FEET TO THE TRUE POINT OF BEGINNING OF THIS DESCRIPTION; THENCE NORTH 67°22' EAST 658.62 FEET; THENCE NORTH 04°11'20" WEST 324.00 FEET; THENCE SOUTH 70°55'45" WEST 660.53 FEET; THENCE SOUTH 06°21' EAST 362 FEET TO THE POINT OF BEGINNING AND BEING SECTION 32, TOWNSHIP 39 SOUTH, RANGE 8 EAST OF THE WILLAMETTE MERIDIAN.

ALSO A PARCEL OF LAND LYING IN SECTION 32, TOWNSHIP 39 SOUTH, RANGE 8 EAST OF THE WILLAMETTE MERIDIAN BEING A PORTION OF THAT REAL PROPERTY DESCRIBED IN DEED VOLUME 259, AT PAGE 659, SAID PARCEL MORE PARTICULARLY DESCRIBED AS FOLLOWS:

STARTING AT A STEEL STAKE SET IN A MOUND OF STONE, WHICH STAKE MARKS THE NORTHEAST CORNER OF THE SOUTHEAST ONE-QUARTER OF THE SOUTHWEST ONE-QUARTER OF SECTION 29, TOWNSHIP 39 SOUTH, RANGE 8 EAST OF THE WILLAMETTE MERIDIAN; THENCE NORTH 89°19.9' WEST 368 FEET TO A FENCE CORNER; THENCE SOUTH 6°21' EAST 2571.58 FEET TO A STEEL STAKE SET IN A FENCE LINE WHICH STEEL STAKE IS THE TRUE PLACE OF BEGINNING OF THIS DESCRIPTION; THENCE NORTH 74°20.9' EAST 665.09 FEET TO A STEEL STAKE; THENCE SOUTH 4°11.3' EAST 317.41 FEET TO A STEEL STAKE; THENCE SOUTH 70°51.4' WEST 660.79 FEET (PREVIOUSLY CALLED SOUTH 70°45'55" WEST 660.63 FEET TO A STEEL STAKE SET IN A FENCE LINE; THENCE NORTH 6°21' WEST 356 FEET ALONG A WELL ESTABLISHED FENCE LINE TO THE TRUE PLACE OF BEGINNING.

TOGETHER WITH THE NON-EXCLUSIVE RIGHT OF INGRESS AND EGRESS ACROSS A 60 FOOT STRIP OF LAND, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

STARTING AT THE STEEL STAKE WHICH MARKS THE NORTHEAST CORNER OF THE ABOVE DESCRIBED PARCEL; THENCE SOUTH 4°11.3' EAST 317.41 FEET ALONG THE EASTERLY LINE OF THE ABOVE DESCRIBED PARCEL TO AN IRON PIN; THENCE SOUTH 4°11.3' EAST 546.30 FEET TO A STEEL STAKE LYING ON THE NORTHERLY RIGHT OF WAY LINE OF OREGON HIGHWAY 66 AS CONSTRUCTED; THENCE NORTH 72°56.4' EAST 30.77 FEET ALONG SAID RIGHT OF WAY LINE TO A STEEL STAKE; THENCE NORTH 4°11.3' WEST 862.06 FEET TO A STEEL STAKE; THENCE SOUTH 74°20.0' WEST 30.61 FEET TO A STEEL STAKE; THENCE SOUTH 74°20.9' WEST 30.61 FEET TO THE PLACE OF BEGINNING.

4. MASTER FORM LINE OF CREDIT DEED OF TRUST. By the delivery and execution of this Security Instrument, Grantor agrees that all provisions and sections of the Master Form Line of Credit Deed of Trust ("Master Form"), inclusive, dated **February 1, 1997** and recorded on February 10, 1997 as Instrument Number 32645 in Book M 97 at Page 4115 of the Official Records in the Office of the Recorder of KLAMATH County, State of Oregon, are hereby incorporated into, and shall govern, this Security Instrument.

SIGNATURES: By signing below, Grantor agrees to perform all covenants and duties as set forth in this Security Instrument. Grantor also acknowledges receipt of a copy of this document and a copy of the provisions contained in the previously recorded Master Form (the Deed of Trust-Bank/Customer Copy).

RUSSELL L. LANGEMAN

Grantor

010501

Date

DEBORAH M. LANGEMAN

Grantor

010501

Date

Grantor

Date

Grantor

Date

ACKNOWLEDGMENT:

(Individual)

STATE OF ORE, COUNTY OF Klamath } ss.

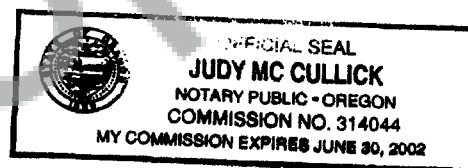
This instrument was acknowledged before me on 010501 by

Russell L. Langeman and Deborah M. Langeman

Judy Mc Cullick
Signature of notarial officer

Notary
Title (and Rank)

My Commission expires: 06-30-02



(Seal)

State of Oregon, County of Klamath
Recorded 01/23/01, at 8:30 a. m.
In Vol. M01 Page 2605
Linda Smith,
County Clerk Fee \$ 31.00