

Recording Requested by:
Wells Fargo Bank
When Recorded Return to: Fidelity National LPS
2520 N. Redhill Ave. Suite 120
Santa Ana, CA 92705
Code: WFD

State of Oregon

Space Above This Line For Recording Data

REFERENCE#:20003542400110 ACCOUNT#:0651-651-0657654-0001

SHORT FORM LINE OF CREDIT DEED OF TRUST

(With Future Advance Clause)

1. **DATE AND PARTIES.** The date of this Short Form Line of Credit Deed of Trust ("Security Instrument") is 01/08/2001 and the parties are as follows:
TRUSTOR ("Grantor"):

JAMES BRUCE KOCHENDERFER AND LISA F. KOCHENDERFER, HUSBAND AND WIFE,
THEIR HEIRS, SUCCESSORS AND ASSIGNS

whose address is:

1071 CEDAR RIDGE RD KLAMATH FALLS, OR 97601

TRUSTEE: Wells Fargo Financial National Bank

c/o Specialize Service

401 West 24th Street, National City, CA 91950

BENEFICIARY ("Lender"): WELLS FARGO BANK, N.A.
18700 NW Walker Rd., Bldg. 92
Beaverton, OR 97006

2. **CONVEYANCE.** For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of KLAMATH, State of Oregon, described as follows:

THE FOLLOWING DESCRIBED REAL PROPERTY LOCATED IN THE COUNTY OF KLAMATH, STATE OF OREGON, DESCRIBED AS FOLLOWS:
LOTS 23 AND 24 IN BLOCK 6 OF LYNEWOOD FIRST ADDITION, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

with the address of 1071 CEDAR RIDGE RD KLAMATH FALLS, OR 97601
and parcel number of R425640

, together with all rights, easements, appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in the future, be part of the real estate described above.

3. **MAXIMUM OBLIGATION AND SECURED DEBT.** The total amount which this Security Instrument will secure shall not exceed \$ 28,000.00 together with all interest thereby accruing, as set forth in the promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured Debt") of even date herewith, and all amendments, extensions, modifications, renewals or other documents which are incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured Debt is 02/01/2031

4. MASTER FORM LINE OF CREDIT DEED OF TRUST. By the delivery and execution of this Security Instrument, Grantor agrees that all provisions and sections of the Master Form Line of Credit Deed of Trust ("Master Form"), inclusive, dated **February 1, 1997** and recorded on **February 10, 1997** as Instrument Number **R425640** in Book **M 97** at Page **4115** of the Official Records in the Office of the Recorder of **KLAMATH** County, State of Oregon, are hereby incorporated into, and shall govern, this Security Instrument.

SIGNATURES: By signing below, Grantor agrees to perform all covenants and duties as set forth in this Security Instrument. Grantor also acknowledges receipt of a copy of this document and a copy of the provisions contained in the previously recorded Master Form (the Deed of Trust-Bank/Customer Copy).

Lisa F. Kochenderfer
LISA F KOCHENDERFER Grantor

1/8/01
Date

James Bruce Kochenderfer
JAMES BRUCE KOCHENDERFER Grantor

1/8/01
Date

Grantor

Date

Grantor

Date

ACKNOWLEDGMENT:
(Individual)

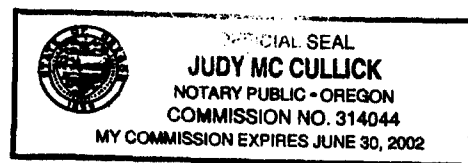
STATE OF ORE, COUNTY OF Klamath } ss.

This instrument was acknowledged before me on 01-08-01 by LISA F Kochenderfer

James Bruce Kochenderfer

Judy Mc Cullick
(Signature of notarial officer)

Judy
Title (and Rank)



My Commission expires: 06-30-02

State of Oregon, County of Klamath
Recorded 01/23/01, at 8:30 a. m.
In Vol. M01 Page 2610
Linda Smith,
County Clerk Fee \$ 26.00