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STATE OF OREGON	UNIFORM COMMERC		
THIS FORM FOR COUNTY FILING OFFICER USE ONLY			
This FINANCING STATEMENT IS presen	ited to the county filing o	officer pursuant to the Uniform Commercial Code.	
1A. Debtor Name(s): Swan Lake Feeders, Inc.	2A. Secured Party Name(s): South Valley Bank & T	4A. Assignee of Secured Party (if any):	
1B. Debtor Mailing Address(es): 17000 W. Langell Valley Rd. Bonanza, OR 97623	2B. Address of Secured Party information is obtainable: Commercial Branch P O Box 5210 Klamath Falls, OR 976	601	
3. This financing statement covers the following types (or items) of property (check if applicable):			
The goods are to become fixtures on:  X The above timber is standing on:  The above minerals or the like (including gas and oil) or accounts will be financed at the wellhead or minehead of the well or mine located on: (describe real estate)			
See attached Exhibit "A" and by this reference incorporated herein  and the financing statement is to be filed for record in the real estate records. (If the debtor does not have an interest of record) The name of a record owner is: Peggy J. Biaggi and Matthew C. Biaggi  Check box if products of collateral are also covered  Number of attached additional sheets:			
A carbon, photographic or other reproduction of this form, financing statement or security agreement serves as a financing statement under ORS Chapter 79.  By:  Signature(\$) production of this form, financing statement or security agreement serves as a financing statement under ORS Chapter 79.  Signature(\$) production of this form, financing statement or security agreement serves as a financing statement under ORS Chapter 79.  Signature(\$) production of this form, financing statement or security agreement serves as a financing statement under ORS Chapter 79.  Signature(\$) production of this form, financing statement or security agreement serves as a financing statement under ORS Chapter 79.  Signature(\$) production of this form, financing statement or security agreement serves as a financing statement under ORS Chapter 79.			
1. PLEASE TYPE THIS FORM.  INSTRUCTIONS			
2. If the space provided for any item(s) on this form is inadequate, the item(s) should be continued on additional sheets. Only one copy of such additional sheets need to be presented to the county filing officer. DO NOT STAPLE OR TAPE ANYTHING TO THIS FORM,			
3. This form (UCC-1A) should be recorded with the county filing officers who record real estate mortgages. This form cannot be filed with the Secretary of State. Send the Original to the county filing officer.			
<ul> <li>4. After the recording process is completed the county filing officer will return the document to the party indicated. The printed termination statement below may be used to terminate this document.</li> <li>5. The RECORDING FEE must accompany the document. The fee is \$5.00 per page.</li> </ul>			
6. Be sure that the financing statement has been properly signed. Do not sign the termination statement (below) until this document is to be terminated.			
Recording Party contact name:		TERMINATION STATEMENT	
Recording Party telephone number:		This statement of termination of financing is presented for filing	
Return to: (name and address)  South Valley Bank & Trust		pursuant to the Uniform Commercial Code. The Secured Party no longer claims a security interest in the financing statement	
Main Street Branch AHn! C P O Box 5210 Klamath Falls, OR 97601	.yndy	bearing the recording number shown above.	
Please do not type outside of bracketed are	өа.	By:	
ASER PRO Reg. U.S. Pat & T.M. OEE, Ver. 5.12.00.07.(c) Concentres	1007 0000	Signature or Secured Harry(les) or Assignee(s)	

LANGELL VALLEY RANCH:

PARCEL 1: Township 40 South, Range 13 East of the Willametre Meridian

MCS

Section 23: SE†
Section 26: BłNWł, NłSWł, NEţ, NłSEţ and portion of the WiNWł
described as follows: Beginning at a point 1020 feet East of
LNC COTNET COMMON TO Sections 27, 23, 26 and 27, all in Township
40 South, Range 13 E.W.M., thence Southerly and Resterly 1500
feet, more or less, to a point where said course intersects the
East line of the SWłNWł of Section 26, thence North along said
subdivision line to the Mortheast corner of the NWłNWł of said
Section 26, thence West 300 feet to the point of beginning.

PARCEL 2: Township 40 South, Range 13 East of the Willametre Meridian Section 25: NWt, WiNEt, and all them portion of the EinEt lying Westerly of the Lost River Diversion Channel

EXCEPTING THEREFROM: That portion lying within the main drain as conveyed to the United States of America by deed recorded October 23, 1927, in Volume 79 page 131, and by deed recorded January 22, 1929, in Volume 85 page 186, Deed Records of Klamath County, Oregon.

TOCETHER WITH: The following perpetual excenents, to run with the land, for the construction, repair, maintenance and joint use of irrigation ditches for irrigation purposes:

- (a) An easement 30 feet wide extending East from Langell Valley West Side Irrigation Canal along the North side of the South section line of Sections 23 and 24 of Township 40 South, Range 13 East of the Willamette Meridian, a distance of 6400 feet, more or less, to Lost River Diversion Channel.

  (b) An easement 30 feet wide extending East from Langell Valley West Side Irrigation Canal along the South line of the NiNi of Section 26, Township 40 South, Range 13 East of the Willamette Meridian, a distance of 1790 feet, more or less, to the West side of the harein described property.
- (c) An essement 30 feet wide extending East from Langell Valley West Side Irrigation Canal along the North side of the East-West center line; of Section 26, Township 40 South, Range 13 East of the Willametre Meridian, a distance of 1525 feet, more or less, to the Southwest corner of the herein described property.

State of Oregon, County of Klamath Recorded 01/25/01, at //:/8 a. m. In Vol. M01 Page 3039 Linda Smith, County Clerk Fee\$\_26