

## FINANCING STATEMENT

(Presented for filing pursuant to the Uniform Commercial Code)

## 1. Name and Address of Debtor:

DONALD E. ROWLETT and  
JEAN ROWLETT  
c/o Isakson & Cone, CPA's  
2650 Washburn Way  
Klamath Falls, Oregon 97603

Tax ID Number 93-1021707

## 2. Name and Address of Secured Party:

THE FRANKLIN LIFE INSURANCE COMPANY  
c/o American General Realty Advisors, Inc.  
2929 Allen Parkway, 34th Floor  
Houston, Texas 77019

## 3. This Financing Statement covers all of Debtor's remedies, powers, privileges, rights, titles and interests (including all power of Debtor, if any, to pass greater title than it has itself) of every kind and character now owned or hereafter acquired, created or arising (whether as a general partner, limited partner, joint venturer or otherwise) in and to the following:

All right, title and interest of the Debtor in and to all fixtures and articles of personal property owned by Debtor now or at any time hereafter attached to or used in any way in connection with the use, operation and occupation of the real estate described on Exhibit A attached hereto, such fixtures and articles of personal property including, but without being limited to, all machinery and equipment, all screens, awnings, storm windows and doors, window shades, inlaid floor coverings, shrubbery, plants, stoves, boilers, tanks, furnaces, radiators, and all heating, lighting, plumbing, gas, electric, ventilating, refrigerating, air conditioning and incinerating equipment of whatsoever kind and nature, now or hereafter attached to or used in connection with said premises, except office furniture and office equipment not specifically enumerated herein, all of which fixtures and articles of personal property are hereby declared and shall be deemed to be fixtures and accessory to the freehold and a part of the realty as between the parties hereto, their successors and assigns, and all persons claiming, by, through or under them.

Together with all accessions, appurtenances and additions to and substitutions for any of the foregoing and all products and proceeds of any of the foregoing, together with all renewals and replacements of any of the foregoing, all accounts, receivables, account receivables, instruments, notes, chattel paper, documents (including all documents of title), books, records, contract rights and general intangibles arising in connection with any of the foregoing (including all insurance and claims for insurance affected or held for the benefit of Debtor or Secured Party in respect of the

foregoing) and together with all general intangibles now owned by Debtor or existing or hereafter acquired, created or arising related to any of the foregoing property.

Debtor is the record owner of the land described on Exhibit A hereto.

This financing statement covers fixtures and is to be filed for record in the Real Estate Records of Klamath County, Texas, as well as in the Office of the Secretary of State of the State of Texas.

EXECUTED as of the 30 day of Oct., 2000, but effective as of August 1, 2000.

Donald E. Rowlett  
DONALD E. ROWLETT

Jean Rowlett  
JEAN ROWLETT

STATE OF OREGON §  
COUNTY OF Klamath §

The foregoing instrument was acknowledged before me on 10/30, 2000, by DONALD E. ROWLETT.



Karen A Baker  
Notary Public in and for the State of Oregon  
My Commission Expires: 9-28-01

STATE OF OREGON §  
COUNTY OF Klamath §

The foregoing instrument was acknowledged before me on 10/30, 2000, by JEAN ROWLETT.



Karen A Baker  
Notary Public in and for the State of Oregon  
My Commission Expires: 9-28-01

Attachment:

Exhibit A - Property Description

EXHIBIT A

3161

Property

Lots 1, 2, 3, 4, 5, 6, 7, 8, 9 and 10 in Block 78 of Klamath Addition to the City of Klamath Falls, Oregon, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

State of Oregon, County of Klamath  
Recorded 01/26/01, at 10:52 m.  
In Vol. M01 Page 3159  
Linda Smith,  
County Clerk Fee\$ 3.00