

AFTER RECORDING RETURN TO: HENDRIX & BRINICH, L.L.P., 716 NW Harriman St., Bend, OR 97701

DEED OF PERSONAL REPRESENTATIVE

Until a change is requested
all tax statements shall be
sent to the following address:

JEANNE STRANGE and BRIAN MAX VAUGHAN, the duly appointed, qualified, and acting co-personal representatives of the Estate of Rodger E. Vaughan, Klamath County Circuit Court Case No. 9903652CV, conveys to Jeffery K. Lady and Taunya R. Lady, husband & wife, the following described real property in Klamath County, Oregon, described as:

See Exhibit "A" attached hereto and by this reference made a part hereof.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

By execution of this instrument, Grantor certifies that Grantor is not "foreign persons" as that term is defined in the Internal Revenue Code, Section 1445.

The true consideration for this conveyance is devise under the will or by operation of law // \$98,000.00.

ESTATE OF RODGER E. VAUGHAN:

By:

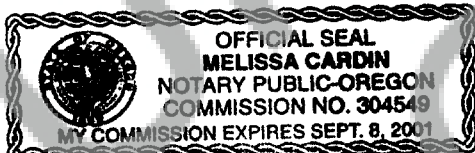
Jeanne Strange
Jeanne Strange
Co-Personal Representative

By:

Brian Max Vaughan
Brian Max Vaughan
Co-Personal Representative

STATE OF OREGON, County of Deschutes) ss.

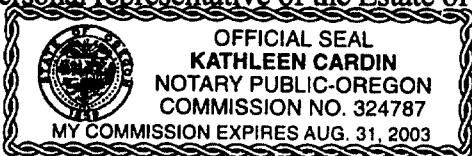
The foregoing instrument was acknowledged before me by Jeanne Strange, as co-personal representative of the Estate of Rodger E. Vaughan, on the 18 day of January, 2001.



Melissa Cardin
NOTARY PUBLIC FOR OREGON
My Commission Expires: 9/8/01

STATE OF OREGON, County of Deschutes) ss.

The foregoing instrument was acknowledged before me by Brian Max Vaughan, as co-personal representative of the Estate of Rodger E. Vaughan, on the 16 day of January, 2001.



Kathleen Cardin
NOTARY PUBLIC FOR OREGON
My Commission Expires: 8.31.03

EXHIBIT "A"
LEGAL DESCRIPTION

A tract of land situated in the S1/2 SE1/4 SE1/4 of Section 8, Township 39 South, Range 8, East of the Willamette Meridian, Klamath County, Oregon being that portion of the S1/2 SE1/4 SE1/4 of said Section 8 lying East of the existing graveled road as described in Deed Volume M75, page 15158, Microfilm Records of Klamath County, Oregon, more particularly described as follows:

Beginning at the Southeast corner of said Section 8; thence West, along the South line of said Section 8, 599.50 feet (577 feet by said Deed Volume M75, page 15158, Microfilm Records of Klamath County, Oregon) to the center line of said existing road; thence Northerly along the center line of said existing road the following courses: North 58 degrees 36' 29" West 52.79 feet, along the arc of a curve to the right (radius = 125.00 feet, central angle = 51 degrees 28' 10") 112.29 feet, North 07 degrees 08' 19" West 279.10 feet, along the arc of a curve to the left (radius = 500.00 feet, central angle = 26 degrees 50' 35") 234.25 feet, North 33 degrees 58' 54" West 57 feet, more or less, to the North line of the said S1/2 SE1/4 SE1/4; thence Easterly along the said North line to the Northeast corner of said S1/2 SE1/4 SE1/4; thence Southerly 660 feet, more or less, to the point of beginning, with bearings based on the South line of the SE1/4 of said Section 8 as being West.

EXCEPTING THEREFROM a tract of land situated in the S1/2 SE1/4 SE1/4 of Section 8, Township 39 South, Range 8, East of the Willamette Meridian, Klamath County, Oregon, being a portion of the S1/2 SE1/4 SE1/4 of said Section 8, lying East of an existing graveled road described in Deed Volume M75, page 15158, Microfilm Records of Klamath County, Oregon, and being more particularly described as follows:

Beginning at the Northeast corner of the S1/2 SE1/4 SE1/4 of said Section 8; thence South 01 degrees 06' 22" West, 75 feet; thence South 75 degrees 51' 11" West 747.04 feet, more or less, to the centerline of said existing graveled road; thence along the centerline of said existing road, the following courses: Northerly along the arc of a curve to the left (radius = 500.00 feet, central angle = 25 degrees 08' 35") 219.41 feet; thence along the arc of a curve to the left (radius = 500.00 feet, central angle = 01 degrees 42' 00") 14.84 feet; thence North 31 degrees 16' 01" West 57.18 feet, more or less, to the North line of the S1/2 SE1/4 SE1/4; thence South 87 degrees 31' 08" East, 833.01 feet along said North line to the point of beginning.

EXHIBIT "A" TO DEED OF PERSONAL REPRESENTATIVE
VAUGHAN - LADY

3303

SUBJECT TO:

1. Roadway Easement, subject to the terms and provisions thereof; recorded December 2, 1975, in Volume M75, page 15158, Microfilm Records of Klamath County, Oregon, from Ralph Carmichael, Trustee, to Eugene R. Coryell and Joanne M. Coryell, husband and wife.
2. Waterline easement, subject to the terms and provisions thereof, recorded December 2, 1975, in Volume M75, page 15160, Microfilm Records of Klamath County, Oregon, from Ralph Carmichael, Trustee, to Eugene R. Coryell and Joanne M. Coryell, husband and wife.
3. The determination of the exact location of the cinder road contained in easements recorded June 18, 1974, in Deed Volume M74, page 7514, and recorded March 7, 1979, in Volume M79, page 5220 and 5222, Microfilm Records of Klamath County, Oregon.
4. Well Usage Rights Easements, subject to the terms and provisions thereof; dated May 3, 1982, recorded May 5, 1982, in Volume M82, page 5527, Microfilm Records of Klamath County, Oregon; Termination of Well Usage Rights Easement, dated September 30, 1991, recorded October 1, 1991, in Volume M91, page 19933, Microfilm Records of Klamath County, Oregon.
5. An easement created by instrument, subject to the terms and provisions thereof, dated August 31, 1990, recorded September 5, 1990, in Volume M90, page 17746, Microfilm Records of Klamath County, Oregon, in favor of PacifiCorp, a corporation dba Pacific Power and Light Company, for electric transmission and distribution lines.

State of Oregon, County of Klamath
Recorded 01/26/01, at 3:20 p.m.
In Vol. M01 Page 3301
Linda Smith,
County Clerk Fee \$ 31⁰⁰