

RECORDING REQUESTED BY  
AND WHEN RECORDED RETURN TO:

Vol M01 Page 3599

State of Oregon acting by and through its  
Economic and Community Development Department  
775 Summer St. NE, Suite 200  
Salem, OR 97301-1280

### ASSIGNMENT OF TRUST DEED AND RELATED DOCUMENTS

For value received, Klamath County, whose address is 305 Main Street, Klamath Falls, Oregon, 97601, as the beneficiary under the trust deed listed on Schedule A attached hereto and incorporated herein by this reference (the "Trust Deed"), as the assignee under the assignment of rents listed on Schedule A (the "Assignment of Rents"), as the payee under the promissory note listed on Schedule A (the "Promissory Note"), and as party to the Memorandum of Understanding listed on Schedule A, hereby grants, assigns, conveys and transfers to the State of Oregon acting by and through its Economic and Community Development Department, whose address is 775 Summer Street, NE, Salem, Oregon 97301, all of Klamath County's right, title and interest in and to the Trust Deed, the Assignment of Rents, the Promissory Note, and the Memorandum of Understanding including but not limited to Klamath County's beneficial interest under the Trust Deed, its rights as assignee under the Assignment of Rents, its rights to money due and to become due under the Promissory Note and its rights as a party to the Memorandum of Understanding.

IN WITNESS WHEREOF, Klamath County has executed this Assignment of Trust Deed and Related Documents as of the date set forth below its signature.

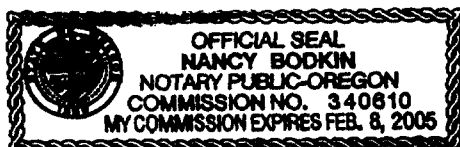
KLAMATH COUNTY

By: *M. Steven West*  
Al Switzer, Chair *M. Steven West*  
Board of Commissioners

Date: *Jan 30, 2001*

STATE OF OREGON )  
 ) ss.  
County of Klamath )

On this *30th* day of *January* 20*01*, before me personally appeared *M. Steven West* who being duly sworn, stated that *He* is the *Commission Chair* of Klamath County, an Oregon county, and acknowledged the foregoing instrument to be the voluntary act and deed of the county, executed by authority of its commission.



*Nancy Bodkin*  
Notary Public for the State of Oregon  
My Commission expires *Feb 8, 2005*

## SCHEDULE A

## SCHEDULE OF ASSIGNED DOCUMENTS

1. Trust Deed dated as of February 13, 1996, made and executed by Klamath Community Development Corporation, as grantor, to Reginald R. Davis, as trustee, for the benefit of Klamath County, as beneficiary, and recorded on February 16, 1996 in Volume M96 of Mortgages on Page 4520 in the Office of the County Clerk of Klamath County, Oregon, and covering the following-described property: Parcel 1 of Land Partition Number 32.95 on file in the Klamath County Clerk's Office.
2. Assignment of Rents dated as of February 13, 1996, made and executed by Klamath Community Development Corporation, as assignor, to Klamath County, as assignee, and recorded on February 16, 1996 in Volume M96 of Mortgages on Page 4529 in the Office of the County Clerk of Klamath County, Oregon, and on March 4, 1996 in Volume M96 of Mortgages on Page 5812 in the Office of the County Clerk in Klamath County, Oregon, and covering the following-described property: Parcel 1 of Land Partition Number 32.95 on file in the Klamath County Clerk's Office.
3. Promissory Note dated as of February 13, 1996, made and executed by Klamath Community Development Corporation, as payor, in favor of Klamath County, as payee, in the original principal amount of \$500,000.
4. Memorandum of Understanding dated as of January 31, 1996, by and among South Valley State Bank, Klamath Community Development Corporation and Klamath County recorded on February 16, 1996 in Volume M96 of Mortgages on Page 4518 in the Office of the County Clerk in Klamath County.

State of Oregon, County of Klamath  
Recorded 01/30/01, at 2:00 p.m.  
In Vol. M01 Page 3599  
Linda Smith.  
County Clerk Fee\$ NC