

MTC 52901

RELEASE OF ASSIGNMENT OF RENTS

PARTIES: South Valley Bank & Trust ("Lender")
 Formerly South Valley State Bank
 803 Main Street / P O Box 5210
 Klamath Falls, OR 97601

AND: Jerald S. Rogers and Carol A. Rogers ("Grantor")
 2311 South Sixth Street
 Klamath Falls, OR 97601

RECITALS:

In consideration of an extension of credit by the Lender to the Grantor, the grantor executed and delivered to the lender and Assignment of Rents, dated October 13, 2000, recorded on October 18, 2000, in Volume M00 at page 37987 Mortgage Records in the office of the Klamath County Clerk concerning the real property described in Exhibit A attached hereto.

The Grantor has satisfied their obligations under the extension of credit and have requested this Release of Assignment of Rents.

RELEASE

For and in consideration of the satisfaction of the obligations under the extension of credit the Lender does hereby release the above mentioned Assignment of Rents and discharges the above mentioned real property from the claim thereof by the lender.

SOUTH VALLEY BANK & TRUST

BY: Kirth Glick
 Kirth Glick
 Vice-President

STATE OF OREGON)
) ss. _____ January 18, 2001
 County of Klamath)

Personally appeared Kirth Glick who, being duly sworn, stated he is Vice-President of South Valley Bank & Trust and that said instrument was signed on behalf of said corporation by authority of its board of Directors; and he acknowledged said instrument to be its voluntary act and deed. Before me:



[Signature]
 Notary Public for Oregon
 My Commission expires: May 11, 2002

EXHIBIT "A"
LEGAL DESCRIPTION


3790

The E1/2 of TRACT 12, ALTAMONT RANCH TRACTS, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

EXCEPTING THEREFROM a parcel of land more particularly described as follows:

Beginning at the Northeast corner of said Tract 12; thence North 88 degrees 55' 18" West, along the North line of said Tract 12, 162.00 feet; thence South 00 degrees 01' 08" West 269.61 feet to the northerly right of way line of Bristol Avenue, as established by Road Establishment Order of December, 1924; thence South 89 degrees 44' 55" East, along said right of way line 162.13 feet to a point on the East line of said Tract 12; thence North 00 degrees 01' 00" West 267.27 feet to the point of beginning.

ALSO EXCEPTING that portion conveyed to Klamath County for road purposes by deed recorded July 10, 1997 in Volume M97, page 21593, Microfilm Records of Klamath County, Oregon.


JERALD S. ROGERS


CAROL A. ROGERS

State of Oregon, County of Klamath
Recorded 01/30/01, at 3:21 p. m.
In Vol. M01 Page 3786
Linda Smith,
County Clerk Fee\$ 26⁰⁰