

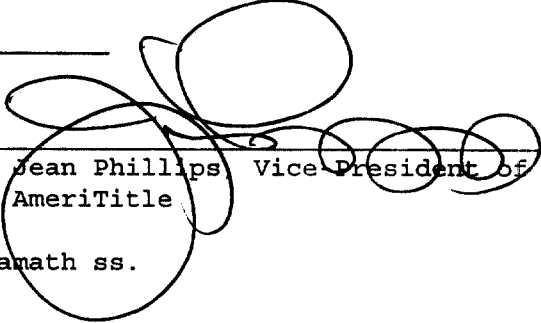
**MT 1396 - 2457**  
**DEED OF RECONVEYANCE**

KNOW ALL MEN BY THESE PRESENTS, That the undersigned Trustee or Successor Trustee under that certain Trust Deed dated September 20, 1999, recorded September 28, 1999, in Volume M99, page 38380, Microfilm Records of Klamath County, Oregon, executed by Donald J. Cowley, Donna M. Cowley, Thomas J. Cowley and Charles U. Cowley

PLEASE SEE ABOVE REFERENCED TRUST DEED.

Having received from the Beneficiary under said Trust Deed a written request to reconvey, reciting that the obligation secured by said Trust Deed has been fully paid and satisfied, hereby does grant, bargain, sell, and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to said described premises by virtue of said Trust Deed. In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and neuter and the singular includes the plural. IN WITNESS HEREOF, the undersigned trustee has executed this instrument; if the undersigned is a corporation, it has caused its corporate name to be signed.

DATE January 31, 2001

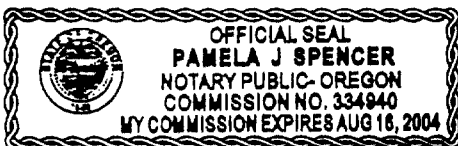
By:   
Jean Phillips, Vice President of  
AmeriTitle

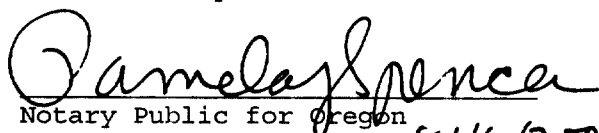
STATE OF OREGON, County of Klamath ss.

January 31, 2001

Personally appeared Jean Phillips, who, being duly sworn, did say that she is the Vice-President of AMERITITLE, an assumed business name of Amerititle, Inc., Successor by merger to MTC, Inc., an Oregon Corporation, that said instrument was signed on behalf of said corporation by authority of its Board of Directors; and she acknowledged said instrument to be its voluntary act and deed.

BEFORE ME:



  
 Notary Public for Oregon  
 My Commission Expires 8/16/2004

After recording return to:  
 Thomas Cowley  
 43740 Highway 97 North  
 Chiloquin, OR 97624

State of Oregon, County of Klamath  
 Recorded 01/31/01, at 11:19 a.m.  
 In Vol. M01 Page 3896  
Linda Smith,  
 County Clerk Fee \$ 21.00