

88

2001 FEB -1 PM 3:18 SATISFACTION OF MORTGAGE

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KNOW ALL MEN BY THESE PRESENTS, That GLN MANAGEMENT, INC., an Oregon
Corporation,

owner and holder of the Mortgage and the obligation hereinafter described, do hereby certify and declare that a certain mortgage, bearing date the⁶..... day of November....., 19⁹⁰....., made and executed by Joyce K. Ward

the mortgagor therein, to GLN Management, Inc.

the mortgagee therein, to _____ Klamath County Clerk _____ of the

County of Klamath, State of Oregon, in book/reel/volume No. ~~M20~~ ^{M90} M84. Record of

Mortgages on page 22976 of XXX XXXX/XXXXXXXXXXXXXXX/XXXXXXXXXXXXXXXXXXXXXXXXXX on
November 7, 5937, 1990.

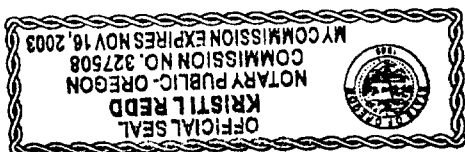
See attached Exhibit A

*BEING RERECORDED TO CORRECT VOLUME AND PAGE

together with the debt thereby secured, is fully paid, satisfied and discharged.

In construing this satisfaction of mortgage, where the context so requires, singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the undersigned has executed this instrument this 26th day of January, 192001, if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.



GLN MANAGEMENT, INC.

By: LAWRENCE C. JESPERSEN, JR. President

STATE OF OREGON, County of Klamath) ss.

This instrument was acknowledged before me on _____, 19____.

by _____ This instrument was acknowledged before me on January 26, 2001
by Lawrence C. Jespersen, Jr.
as President
of GLN Management, Inc. KL Lawrence C. Jespersen, Jr.

Notary Public for Oregon
My commission expires 11/16/2003

Satisfaction of MORTGAGE

GLN, Management, Inc

VS

Joyce K. Ward

AFTER RECORDING RETURN TO

Jerry M. Molatore
426 Main Street
Klamath Falls OR 97601

STATE OF OREGON / } ss.
County of _____

I certify that the within instrument was received for record on the day of, 19....., at o'clock M., and recorded in book/reel/volume No....., on page, or as fee/file/instrument/microfilm/reception No....., Record of Mortgages of said County.

State of Oregon, County of Klamath
Recorded 02/02/01, at 3:18 p.m.
In Vol. M01 Page 4444
Linda Smith,
County Clerk Fee\$ 10⁰⁰ RR

(DON'T USE THIS
SPACE; RESERVED
FOR RECORDING
LABEL IN COUNTIES
WHERE USED.)

$$26.6 \times 10^{-3} \text{ m} \cdot 10.0 \text{ m}^2 \text{ RR}$$

10/2

EXHIBIT "A" LEGAL DESCRIPTION

PARCEL 1:

Beginning at a point on the Northerly line of Main Street, which is South 89 degrees 18' East a distance of 862.2 feet along the Northerly line of Main Street from the Southeast corner of Block 57, SECOND HOT SPRINGS ADDITION to the City of Klamath Falls, Oregon; thence North 0 degrees 42' East a distance of 254.5 feet, more or less, to a point which is 20 feet distant Southwesterly at right angles from the Southwesterly line of the U.S.R.S. Canal right of way; thence South 68 degrees 52' East and parallel with the Southwesterly line of said canal right of way and 20 feet distant Southwesterly at right angles therefrom a distance of 52.6 feet, more or less, to a point; thence South 0 degrees 42' West a distance of 234.5 feet, more or less to the Northerly line of Main Street; thence North 89 degrees 18' West along the Northerly line of Main Street a distance of 50 feet to the place of beginning, all in WILLIAMS ADDITION to the City of Klamath Falls, Oregon; and beginning at a point on the Northerly line of Main Street, which is South 89 degrees 18' East a distance of 912.2 feet along the Northerly line of Main Street from the Southeast corner of Block 57, SECOND HOT SPRINGS ADDITIONS to the City of Klamath Falls, Oregon; thence North 0 degrees 42' East a distance of 234.5 feet, more or less, to a point which is 20 feet distant Southwesterly at right angles from the Southwesterly line of the U.S.R.S. Canal right of way; thence South 75 degrees 22 1/2' East parallel with the Southwest line of said canal right of way and 20 feet distant Southwesterly at right angles therefrom a distance of 55 feet, more or less to the Northwest corner of that parcel of land deeded to Dr. A. A. Soule, April 24, 1923; thence in a Southerly direction and parallel to Mortimer Avenue, a distance of 214.8 feet, more or less, to the Northerly line of Main Street; thence Westerly along the Northerly line of Main Street a distance of 50 feet to the place of beginning, all in Williams Addition.

PARCEL 2:

Beginning at a point which is South 89 degrees 19' East a distance of 1062.2 feet, East along the Northerly line of Main Street from the Southeasterly corner of Block 57 of SECOND HOT SPRINGS ADDITION to the City of Klamath Falls, Oregon; thence North 0 degrees 42' East a distance of 191.25 feet to a point which is 20 feet distant Southwesterly at right angles from the Southwesterly line of the U.S. Reclamation Service Main Canal Right of Way; thence in a Northwesterly direction and parallel with the Southwesterly line of said canal right of way and 20 feet distant at right angles therefrom a distance of 101.25 feet, more or less, to a point; thence South 0 degrees 42' West a distance of 214 feet, more or less to the Northerly line of Main Street; thence South 89 degrees 18' East a distance of 100 feet to the place of beginning lying and being in the unplatted portion of Williams Addition to the city of Klamath Falls, Oregon, and in the South half of the Southeast quarter of the Southwest quarter of Section 28, Township 38 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon.

PARCEL 3:

Beginning at a point which is South 89 degrees 18' East a distance of 1067.2 feet along the Northerly line of Main Street from the Southeasterly corner of Block 57 of SECOND HOT SPRINGS ADDITION to the City of Klamath Falls, Oregon; thence North 0 degrees 42' East a distance of 185.75 feet, more or less, to a point which is 20 feet distant Southwesterly at right angles from the Southwesterly line of the U.S. Reclamation Service Main Canal right of way; thence in Northwesterly direction and parallel with the Southwesterly line of the said canal right of way and 20 feet distant at right angles therefrom a distance of 5.18 feet the the Northeast corner of that piece of land deeded to Eve Soule by Herbert Lang and Jennie Lang, as recorded in Volume 105 at page 47 of Klamath County Deed Records; thence South 0 degrees 42' West a distance of 187.15 feet, more or less, to a point on the Northerly line of Main Street; thence South 89 degrees 18' East along the Northerly line of Main Street a distance of 5.0 feet to the point of beginning, lying and being in the unplatted portion of Williams Addition to the City of Klamath Falls, Oregon, and in the S1/2 SE1/4 SW1/4 of Section 28, Township 38 South, Range 9 East of the Willamette Meridian.