When recorded mail to:

THE TRUST FOR PUBLIC of LAND 116 New Montgomery Street Third Floor San Francisco, CA 94105 Attn: Legal Department

MEMORANDUM OF OPTION

This is a memorandum of a certain unrecorded Option Agreement (the "Agreement") dated 01/19, 2001, executed by Lee R. Sukraw ("Seller") and evidencing the Agreement between Seller and THE TRUST FOR PUBLIC LAND, a California nonprofit public benefit corporation ("Buyer"). Seller and Buyer together shall be referred to below as the Parties.

By said Agreement, Seller has granted to Buyer an exclusive option to purchase that certain real property in Klamath County, Oregon described in Exhibit A attached hereto.

The option extends from the Effective Date of this Agreement through that date which is ninety (90) days from the Effective Date thereof, subject to extension for up to an additional nine (9) months as described in the Agreement.

SELLER:

ACKNOWLEDGEMENT

State of Oreas
County of Kamath
On this \(\frac{1}{2} \) day of \(\frac{1}{2
Notary Public Notary Public OFFICIAL SEAL PATRICIA M. JOHNSON NOTARY PUBLIC-OREGON COMMISSION NO. 313674 MY COMMISSION EXPIRES JUN. 17, 2002

DESCRIPTION

The following described real property situate in Klamath County, Oregon:

Township 40 South, Range 9 East of the Willamette Meridian:

Parcel 1:

Section 27: Government Lots 6, and 7 lying Southwesterly of the North Canal

Sections 28 and 29: Those portions of the SW 1/2 NW 1/4, Lot 6 and Lot 8 Section 28, lying Southerly and Westerly of the centerline of the Klamath Drainage District North Canal as the same is presently located and constructed, and the SE 1/4 NE 1/4 and E 1/2 SW 1/4 NE 1/4 of Section 29, all in Township 40 South, Range 9 E. W. M., more particularly described as follows: Beginning at a point on the Section line common to Sections 28 and 29, Township 40 South, Range 9 E.W.M., at the Northeast corner of SE 1/4 NE 1/4 of said Section 29, from which the section corner common to Sections 20, 21, 28 and 29, Township 40 South, Range 9 E. W. M., bears North 0°12 1/2' East 1317.5 feet distant: thence North 89°50 1/2 West 2058.3 feet to a point; thence South 0°07 1/2 East 16.5 feet to an iron pin reference monument; thence South 0°07 1/2 East 1302.2 feet to a point from which an iron pin reference monument bears South 0° 07 ¼' East 19.3 feet distant; thence South 89°52 ¼' East 2050.9 feet to the quarter section corner common to the said Sections 28 and 29; thence in Section 28, South 89° 48 1/2' East 2643.9 feet to the center quarter-section corner of said Section 28; thence North 0°06 1/2 East along the North-South centerline of said Section 28 620.8 feet to a point on the centerline of the Klamath Drainage District North Canal; thence following the centerline of said canal. North 89° 54 1/2' West 56.0 feet to a point; thence North 0°06' East 485.2 feet to a point thence North 72°11' West 500.9 feet to a point; thence South 87° 52 1/2' West 667.5 feet to a point; thence North 78° 02 1/2' West 403.3 feet to a point; thence North 39°28' West 6.4 feet to a point; thence leaving the centerline of said canal, North 89° 49 1/2' West 1042.7 feet more or less to the point of beginning.

Section 28: The SW 1/4 SE 1/4 and the SE 1/4 SE 1/4, NW 1/4 SE 1/4 and Lot 10

Section 28: That portion of Lot 9 lying Southerly from the center line of the Klamath Drainage District North Canal, as the same is presently located and constructed, and being more particularly described as follows: Beginning at a point on the Westerly line of Lot 9, Section 28, Township 40 South, Range 9 East of the Willamette Meridian, where the same intersects the center line of the Klamath Drainage District North Canal and from which point the quarter section corner common to Sections 21 and 28 bears North 0° 06 ½' East 2015.5 feet distance; thence South 0° 06 ½' West 620.8 feet to the Southwest corner of said Lot 9; thence South 89° 48 ½' East along the South line of said Lot 9 1263.2 feet to a point on the center line of the said Klamath Drainage District North Canal; thence following the center line of said canal, North 72° 54 ½' West 309.7 feet to a point; thence North 59° 06' West 1039.6 feet to a point; thence North 89° 54 ½' West 74.0 feet more or less to the point of beginning.

Section 32: The E ½ E ½ and W ½ E ½

Section 29: W ½ SW ¼ NE ¼, S ½ NW ¼, SW ¼, W ½ SE ¼. EXCEPTING THEREFROM that tract in the SW ¼ SW ¼, being a right of way 180 feet in width conveyed to the United States of America by instrument recorded January 20, 1945 in Book 172 page 351.

EXHIBIT A

State of Oregon, County of Klamath Recorded 02/05/01, at 210 φ. m. In Vol. M01 Page 4553

Linda Smith,

County Clerk Fee\$ 3/00