

2001 FEB -6 PM 3:19

mtc 52994-
WARRANTY DEED

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KENT J. FARNEY,

Grantor(s) hereby grant, bargain, sell, warrant and convey to:

JESPERSEN-EDGEWOOD INC., AN OREGON CORPORATION,

Grantee(s) and grantee's heirs, successors and assigns the following described real property, free of encumbrances except as specifically set forth herein in the County of KLAMATH and State of Oregon, to wit:

THE SW1/4 OF SECTION 27 AND THE SE1/4 OF SECTION 28, TOWNSHIP 37 SOUTH, RANGE 10 EAST, WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON; TOGETHER WITH AN EASEMENT FOR INGRESS AND EGRESS OVER THE WESTERLY 30 FEET OF THE NE1/4 OF SECTION 28, TOWNSHIP 37 SOUTH, RANGE 10 EAST, WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON, AS GRANTED BY INSTRUMENT RECORDED APRIL 27, 1994 IN VOLUME M94, PAGE 12606, MICROFILM RECORDS OF KLAMATH COUNTY, OREGON.

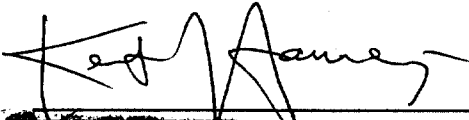
SUBJECT TO: all those items of record and those apparent upon the land, if any, as of the date of this deed and those shown below, if any: and the grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

The true and actual consideration for this conveyance is 125,000.00.

Until a change is requested, all tax statements shall be sent to Grantee at the following address: 12941 SWAN LAKE ROAD, KLAMATH FALLS, OR 97603

Dated this 02 day of February, 2001


KENT J. FARNEY

State of California
County of MARIN

This instrument was acknowledged before me on February 2nd, 2001 by KENT J. FARNEY.

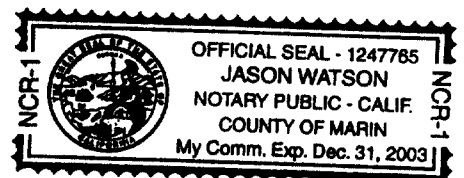

(Notary Public)

My commission expires 12-31-2003

ESCROW NO. AP0742497

Return to:

JESPERSEN-EDGEWOOD INC., AN OREGON CORPORATION
12941 SWAN LAKE ROAD
KLAMATH FALLS, OR 97603



State of Oregon, County of Klamath
Recorded 02/06/01, at 2:19 p. m.
In Vol. M01 Page 4869
Linda Smith,
County Clerk Fee \$ 21.00