

RECORDATION REQUESTED BY:

Zions First National Bank
c/o Zions Agricultural Finance
500 Fifth Street
Ames, IA 50010-6065

WHEN RECORDED MAIL TO:

Zions Agricultural Finance
500 Fifth Street
Ames, IA 50010-6065

Aspen Title Escrow #01052161

SPACE ABOVE THIS LINE FOR RECORDER'S USE

Loan No. 20001777

ASSIGNMENT OF MORTGAGE/DEED OF TRUST

THIS ASSIGNMENT entered into this 29th day of January, 2001, by and between **ZIONS FIRST NATIONAL BANK** (hereinafter referred to as "Assignor") and **U.S. BANK TRUST NATIONAL ASSOCIATION, AS CUSTODIAN/TRUSTEE** (hereinafter referred to as "Assignee").

RECITALS

1. Assignor is the owner and holder of a Note dated **January 29, 2001**, in the original principal amount of **\$250,000.00** (the "Note"). The Note is secured by a Mortgage/Deed of Trust executed by **WILLIAM F. BEASLY and SHIRLEY I. BEASLY, husband and wife**, to Assignor and duly filed for record in the office of the **Recorder of Klamath County, State of Oregon**, concurrently herewith covering real property described **Exhibit "A"** attached hereto and incorporated herein.
"Said Mortgage was filed for record in Book M01, Page 4892, as Document No. _____."
2. Assignor has the lawful right to endorse the Note and assign the Mortgage/Deed of Trust to Assignee.
3. Assignee desires to purchase the Note and have assigned to it all security instruments held by Assignor securing repayment of the Note including, but not limited to the Mortgage/Deed of Trust.

NOW, THEREFORE, in consideration of Ten Dollars (\$10.00) and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties hereby agree as follows:

1. Assignor does hereby sell, assign, transfer, convey, endorse, set over and deliver to Assignee the Mortgage/Deed of Trust together with the Note, debt and claim secured by said Mortgage/Deed of Trust, and all liens, collateral assignments, powers of attorney to transfer stock and security instruments created under, with or related to the Mortgage/Deed of Trust or the Note.

2. The Assignor does represent and warrant that it is the owner of the Mortgage/Deed of Trust and Note secured thereby and fully authorized and empowered to make the Assignment contained herein.

IN WITNESS WHEREOF, this Assignment is executed the date above indicated.

ZIONS FIRST NATIONAL BANK

By:


Hugh A. Marsden, Assistant Vice President

STATE OF IOWA)
) SS.
COUNTY OF STORY)

On this 29th day of January, A.D. 2001, before me a Notary Public in and for said State, personally appeared **Hugh A. Marsden**, to me personally known, who being by me duly sworn, did say that he is **Assistant Vice President** of **ZIONS FIRST NATIONAL BANK**, a **Utah corporation**, named in the foregoing instrument; that no seal has been procured by said corporation, and that said instrument was signed on behalf of the said corporation by authority of its Board of Directors, and the said **Hugh A. Marsden** acknowledged the execution of said instrument to be the voluntary act and deed of said corporation.

WITNESS my signature and official seal the day and year aforesaid, at Ames, Iowa.



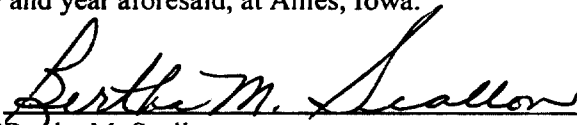

Bertha M. Scallon
Notary Public in and for the State of Iowa
My commission expires August 20, 2001

EXHIBIT "A"

Real estate located in the County of Klamath and State of Oregon, to-wit:

PARCEL 1:

All that part of the N 1/2 SE 1/4 of Section 33, Township 40 South, Range 10 East of the Willamette Meridian, lying North of the U.S.R.S. "C" Canal, in the County of Klamath, State of Oregon.

AND ALSO THE FOLLOWING PARCEL: Beginning at the intersection of the West boundary of the SE 1/4 of said Section 33 and the South boundary of U.S.R.S. "C" Canal; thence South, along said West boundary, 296.0 feet; thence South 88 degrees 26' East, along an existing fence line, 416.2 feet; thence leaving said fence, North 72 degrees 18' East 591 feet, more or less to the South boundary of the U.S.R.S. "C" Canal; thence Northwesterly along said Canal boundary to the point of beginning.

PARCEL 2:

The SW 1/4 and E 1/2 NW 1/4 Section 33, Township 40 South, Range 10 East of the Willamette Meridian, in the County of Klamath, State of Oregon.

EXCEPTING THEREFROM that portion conveyed to the United States of America for the U.S.B.R. "C" Canal by deed recorded May 24, 1909 in Book 27 at Page 86, Deed Records of Klamath County, Oregon.

EXCEPTING THEREFROM that portion of the NE 1/4 NW 1/4 Section 33, lying Westerly of the U.S.R.S. "C" Canal, described in Book 43, Page 550, Deed Records of Klamath County, Oregon.

ALSO EXCEPTING THEREFROM the West 30 feet of the W 1/2 SW 1/4; and a parcel of land beginning at a point on the South Section line of said Section 33 a distance of 200 feet East of the Southwest corner; thence running West 170 feet; thence North 170 feet; thence Southeast on a straight line to the point of beginning.

CODE 18 MAP 4010-3300 TL 300
CODE 18 MAP 4010-3300 TL 600
CODE 18 MAP 4010-3300 TL 700

State of Oregon, County of Klamath
Recorded 02/07/01, at 9:59 a. m.
In Vol. M01 Page 4903
Linda Smith,
County Clerk Fee\$ 31⁰⁰