

After Recording Return To:

Centennial Bank, Loan
Services Dept., P.O. Box
1849, Eugene, OR 97440

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Until a change is requested,
send all tax statements to:

Tax Account Number of
Property: _____

Loan No. 115945

State of Oregon, County of Klamath
Recorded 02/08/01, at 1:50 p.m.
In Vol. M01 Page 5079
Linda Smith,
County Clerk Fee\$ 21

**TRUSTEE'S DEED OF PARTIAL RECONVEYANCE
WITHOUT WAIVER OF DEBT**

THE UNDERSIGNED, **Steven L. Philpott**, an attorney who is an active member of the Oregon State Bar, is the Trustee under that certain Trust Deed dated July 18, 2000, executed and delivered by Gregrey L. Baker and Denise V. Baker as Grantor(s), for the benefit of **Centennial Bank**, as Beneficiary, recorded August 4, 2000, at Volume No. M00, Page No. 28610, Official Records of Klamath County, Oregon (the "**Trust Deed**"), conveying certain real property located in that County. The undersigned has received from the Beneficiary under the Trust Deed a written request to reconvey a portion of the property subject to the Trust Deed, reciting that the Indebtedness secured by the Trust Deed has not been paid and there is an unpaid balance due thereunder, but further reciting that the Beneficiary is thereby waiving the Beneficiary's right to foreclose the Trust Deed against the property described below, without waiving the Beneficiary's right to foreclose the Trust Deed against other property secured thereby, without waiving the Beneficiary's right to sue on and/or collect the obligation(s) secured thereby, and without waiving the Beneficiary's right to foreclose any other security instrument(s) which may now or hereafter secure said Indebtedness.

Therefore, the undersigned Trustee hereby grants, bargains, sells and conveys, without covenant or warranty of any kind, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned Trustee by virtue of the Trust Deed in and to the following described portion of the real property covered by the Trust Deed:

Lot 11, Block 2, Tract 1263, QUAIL RIDGE SUBDIVISION, in the County of Klamath, State of Oregon

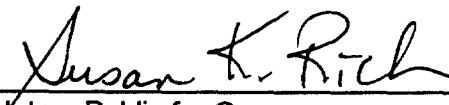
The remaining property described in the Trust Deed shall continue to be held by the undersigned Trustee under the terms of said instrument. This partial reconveyance is made without affecting the personal liability of any person for payment of the Indebtedness secured by the Trust Deed.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.


Steven L. Philpott, Trustee

STATE OF OREGON)
) ss.
County of Lane)

The foregoing instrument was acknowledged before me on Jan. 30, 2001, by Steven L. Philpott, Trustee.


Notary Public for Oregon

My Commission Expires: _____

