

2001 FEB -8 PM 2: 26

Vol. M001 Page       **MODIFICATION OF MORTGAGE OR TRUST DEED**

THIS AGREEMENT, made and entered into this **February 8, 2001** by and between **Faithful Duty Group, a Religious Organization**, hereafter called the "Borrower (s)" and **Saddle Mountain Cattle Company Pension Trust**, herein called the "Lender".

WITNESSETH: On or about **January 31, 2001** the Borrower (s) or the original maker (s) if the Borrower is an assignee of record did make, execute and deliver to the Lender that certain promissory note in the sum of **\$12,000.00**, payable in monthly installments with an interest rate of **15% per annum**. For the purpose of securing the payment of said promissory note, the Borrower (s) or the original maker (s) if the Borrower (s) is an assignee of record did make, execute and deliver to the Lender their certain Mortgage of Trust Deed, hereinafter called a "Security Instrument" bearing date of **January 31, 2001, recorded January 31, 2001, in volume M00 page 3966**, conveying the following described real property, situated in the County of Klamath, State of Oregon to-wit:

SEE LEGAL DESCRIPTION DISCLOSED AS EXHIBIT "A" ATTACHED HERETO AND BY THIS REFERENCE MADE A PART HEREOF AS THROUGH FULLY SET FORTH HEREIN.....

Which Security Instrument was duly recorded in the records of said county and state.

There is now due and owing upon the promissory note aforesaid, the principle sum of **\$13,781.00** together with accrued interest thereon and the Borrower (s) desire a modification of the terms of payment thereof, to which the Lender is agreeable on the terms and conditions hereinafter stated and not otherwise.

NOW THEREFORE, in consideration of the premises and of the promises and agreements hereinafter contained, the parties hereto do hereby agree that the balance now due and owing on the promissory note hereinabove described shall be and is payable in monthly installments of **\$172.26** on the unpaid balance at the rate of **15 % per annum**. The First installment shall be and is payable on **February 28, 2001** and a like installment shall be and is payable on the **28<sup>th</sup>** day of each month thereafter until the principle and interest are fully paid, except that the final payment of principle and interest if not sooner paid, shall be due and payable on **January 28, 2006**. If any of said installments or either principle or interest are not so paid, the entire balance then owing shall, at the option of the Lender or it's successors in interest, become immediately due and payable without notice.

Except as herein modified in the manner and on the terms and conditions herein stated, the said promissory note and security instrument shall be in full force and effect, with all the terms and conditions of which the Borrower (s) do agree to comply in the same manner and to the same extent as through the provisions thereof were in all respects incorporated herein and made a part of this agreement.

Grover Rodgers - DIRECTOR  
GROVER RODGERS, DIRECTOR

Alice Rodgers - Secretary  
ALICE RODGERS, SECRETARY

Gladys Rodgers President  
GLADYS RODGERS, PRESIDENT

State of Oregon

5129

County of Klamath

Personally appearing the above named Grover Rodgers, Alice Rodgers, Gladys Rodgers

and acknowledge the foregoing instrument to be their voluntary act and deed. Before me:

Patricia M. Johnson

Notary Public for Oregon

My commission expires Aug 4, 2004



State of Oregon, County of Klamath  
Recorded 02/08/01, at 2:26 P m.  
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Linda Smith,  
County Clerk Fee \$ 26 -