

NN

2001 FEB 12 PM 3:15

Vol. M01 Page 5627

STATE OF OREGON,

} ss.

PARTIAL RECONVEYANCE

WILLIAM P. BRANDSNESS
411 PINE STREET
KLAMATH FALLS, OR 97601
 Trustee's Name and Address

To

THE PENNBROOK COMPANY
869 NW WALL ST SUITE 204
BEND OR 97701

After recording, return to (Name, Address, Zip):

SOUTH VALLEY BANK & TRUST
P O BOX 5210 ATTN LORI T
KLAMATH FALLS OR 97601

SPACE RESERVED
 FOR
 RECORDER'S USE

State of Oregon, County of Klamath
 Recorded 02/12/01, at 3:15 p.m.
 In Vol. M01 Page 5627
Linda Smith,
 County Clerk Fee\$ 21.00

eputy.

MTC 52522

KNOW ALL BY THESE PRESENTS that the undersigned trustee, or successor trustee, under that certain trust deed dated

NOVEMBER 30, 1998

, executed and delivered by THE PENNBROOK COMPANY, AN OREGON

CORPORATION

as grantor and in which

SOUTH VALLEY BANK & TRUST

is named as beneficiary,

recorded on DECEMBER 17, 1998

XXXXX

, in book/reel/volume No. M98at page 46190

, and/or as fee/

file/instrument/microfilm/reception No. XXXXXXX (indicate which) of the Records of KLAMATH
 County, Oregon, having received from the beneficiary, or the beneficiary's successor in interest, a written request to reconvey a portion of the real property covered by the trust deed, does hereby, for value received, grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the following described portion of the real property covered by the trust deed, to-wit:

**LOT 347 OF RUNNING Y RESORT, PHASE 4, SECOND ADDITION, ACCORDING TO THE OFFICIAL
 PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.**

MORE COMMONLY KNOWN AS 5035 FALCON DRIVE

The remaining property described in the trust deed shall continue to be held by the trustee under the terms of the trust deed. This partial reconveyance does not affect the personal liability of any person for payment of the indebtedness secured by the trust deed.

In construing this instrument, and whenever the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this document. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED

2-6-01ANDREW C. BRANDSNESS

TRUSTEE

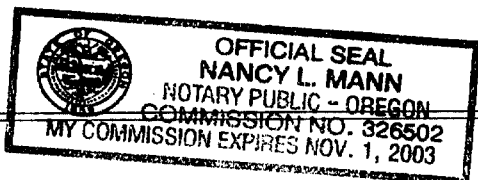
STATE OF OREGON, County of Klamath) ss.This instrument was acknowledged before me on 2-6-01by Andrew C. Brandsness

This instrument was acknowledged before me on _____

by _____

as _____

of _____



Notary Public for Oregon

My commission expires 11-1-03