



WARRANTY DEED

ASPEN TITLE ESCROW 01052390

AFTER RECORDING RETURN TO:
 VIVIANN F. CHUBB
 7711 STEENS DRIVE
 KLAMATH FALLS, OR 97601

UNTIL A CHANGE IS REQUESTED ALL TAX.
 STATEMENTS TO THE FOLLOWING ADDRESS:
 SAME AS ABOVE

PHYLLIS A. NARDIN hereinafter called GRANTOR(S), convey(s) and warrants to VIVIANN F. CHUBB, AN ESTATE IN FEE SIMPLE hereinafter called GRANTEE(S), all that real property situated in the County of Klamath, State of Oregon, described as:

LOT 2, BLOCK 5, TRACT NO. 1002, LAWANDA HILLS, IN THE COUNTY OF KLAMATH, STATE OF OREGON.

CODE 20 MAP 3908-1400, TAXLOT 300

"THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.390."

and covenant(s) that grantor is the owner of the above described property free of all encumbrances except covenants, conditions, restrictions, reservations, rights, rights of way and easements of record, if any, and apparent upon the land, contracts and/or liens for irrigation and/or drainage,

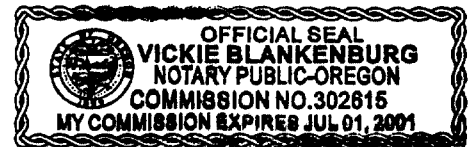
and will warrant and defend the same against all persons who may lawfully claim the same, except as shown above.

The true and actual consideration for this transfer is \$130,000.00

In construing this deed and where the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the grantor has executed this instrument this 14th day of February, 2001.

Phyllis A. Nardin
 PHYLLIS A. NARDIN



STATE OF Oregon, County of Klamath ss.

On February 14, 2001, personally appeared Phyllis A. Nardin who acknowledged the foregoing instrument to be their voluntary act and deed.

Vickie Blankenburg
 Notary Public for Klamath Falls, OR
 My Commission Expires: 7/01/01

State of Oregon, County of Klamath
 Recorded 02/14/01, at 10:30 a.m.
 In Vol. M01 Page 5868
 Linda Smith,
 County Clerk Fee \$ 21.00