

KNOW ALL MEN BY THESE PRESENTS, That ROBERT and JEAN BALES, hereinafter called the grantor, for the consideration hereinafter stated, to grantor paid by ROBERT and JEAN BALES, Trustees of BALES LIVING TRUST hereinafter called the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's heirs, successors and assigns, that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, situated in the County of Klamath and State of Oregon, described as follows, to-wit:

PARCEL 1: The North half of Lot 19, Block 5, LAKESIDE ADDITION to the City of Klamath Falls, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

PARCEL 2: The South half of Lot 19, and all of Lots 20, 21 and 22, Block 5, LAKESIDE ADDITION to the City of Klamath Falls, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

PARCEL 3: Lots 17 and 18, Block 5, LAKESIDE ADDITION to the City of Klamath Falls, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

"This instrument will not allow use of the property described in this instrument in violation of applicable land use laws and regulations. Before signing or accepting this instrument, the person acquiring fee title to the property should check with the appropriate city or county planning department to verify approved uses."

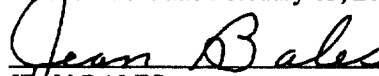
To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances except those of record and those apparent upon the land, if any, as of the date of this deed, and that grantor will warrant and forever defend the said premises and every part of parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration paid for this transfer, stated in terms of dollars is other than money.

In construing this deed and where the context so requires, the singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the undersigned grantors, have executed this instrument this February 13, 2001.


ROBERT BALES


JEAN BALES

STATE OF OREGON, County of Klamath)ss.

Personally appeared the above named ROBERT and JEAN BALES and acknowledge the foregoing instrument to be their voluntary act and deed.



Before me, 
Notary Public for Oregon

ROBERT and JEAN BALES

STATE OF OREGON, County of Klamath)ss.

Grantor

oc Spencer
ROBERT and JEAN BALES, Trustee
1138 Maple
Klamath Falls, OR 97601

Grantee

After recording return to:
Grantee

I certify that the within instrument received for record on the ____ day of _____, 19__, at ____ o'clock ____ M., and recorded in book/reel/volume No. ____ on page ____ or as fee/file/instrument/microfilm/reception No. ____, Recorded of Deeds of said county.

State of Oregon, County of Klamath
Recorded 02/14/01, at 10:52a m.

In Vol. M01 Page 5869

Linda Smith,

County Clerk Fee \$ 21.00

21/ Until a change is requested, all tax statements