

K56438

2001 FEB 16 PM 2:55

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After recording please return to:  
**Bismark Mortgage Company, LLC**  
 2835 82nd Ave. SE  
 Mercer Island, WA 98040-3055

BMC Loan #210000

## AGREEMENT TO SUBORDINATE

The undersigned is/are the beneficiary(ies), or assignee(s) of, and presently hold(s) the beneficial interest in that certain **Deed of Trust** described as: **(Sift deed of trust)**

Grantor	Beneficiary	Amount	Dated	Date Recorded	Recording #
L. James Kral and Jeannette M. Sandeck	Richard C. Sift and Ella L. Sift	\$35,000.00	10/5/2000	10/12/2000	Volume M00 page 37366

That pursuant to and in consideration of prior agreements the undersigned subordinate(s) the above-described **Sift deed of trust** to that certain **Construction Deed of Trust** and accompanying Financing Statement described as: **(Bismark Construction Deed of Trust)**

Grantor	Beneficiary	Amount	Dated	Date Recorded	Recording #
Jeannette M. Sandeck	Bismark Mortgage Company, LLC	\$115,000.00	1/30/2001	2-16-01	Vol. m01 PAGE 6427

The undersigned further agree(s) that this subordination results in the elevation of the **Bismark Construction Deed of Trust** and accompanying Financing Statement (Recording Number: to be recorded) to a position of superiority as to the real property described in said **Bismark Construction Deed of Trust**, and in Exhibit "A" attached hereto on page 2, so that it will enjoy the same position as if it were executed and recorded prior to the execution and recordation of the **Sift deed of trust** (Recording Number: **Volume M00 page 37366**).

By signing this agreement the undersigned understand(s) the **Sift deed of trust**, and any sums represented and/or secured thereby, will be substantially compromised. By signing below, the undersigned acknowledge(s) that he/she/they/it has/have been advised to consult legal counsel prior to the signing of this agreement.

Richard C. Sift  
 Richard C. Sift

Ella L. Sift  
 Ella L. Sift

STATE OF CALIFORNIA )

COUNTY OF SACRAMENTO ) ss.

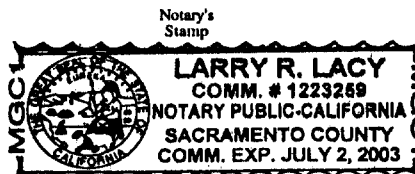
By:

Its:

On this day personally appeared before me the person(s) whose signature(s) appear(s) above to me known to be the individual(s) named or the authorized representative(s) of the legal entity described in and who executed the within and foregoing instrument, and did acknowledge that the said execution was the free and voluntary act and deed of the signer and/or the entity represented, for the uses and purposes therein mentioned and stated on oath that signer(s) had the authority to sign in a representative capacity.

Given under my hand and official seal on: FEBRUARY 13, 2001

[Signature]  
 Notary Public in and for the State of CALIFORNIA  
 Residing at SACRAMENTO  
 My commission expires 07-02-03  
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Continued from preceding page

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## AGREEMENT TO SUBORDINATE - EXHIBIT "A"

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1. Lots 3 and 4 in Block 1, Tract 1056, Wagon Trail Acreages No. 1, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon. All situate in the County of Klamath, State of Oregon; commonly known as 153650 Wagon Trail Road (new home under construction), La Pine, OR 97739

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Initials: \_\_\_\_\_

State of Oregon, County of Klamath  
Recorded 02/16/01, at 2:55 p.m.  
In Vol. M01 Page 6433  
*Linda Smith,*  
County Clerk Fee \$ 26<sup>00</sup>