

2001 FEB 20 PM 3:14

mtc 52336-PS
WARRANTY DEED

Vol M00 Page 40961
Vol M01 Page 6749

ELI PROPERTY COMPANY, INC., a California corporation,
Grantor(s) hereby grant, bargain, sell, warrant and convey to:
DENNIS E. POWELL and BARBARA E. POWELL, husband and wife,
Grantee(s) and grantee's heirs, successors and assigns the following described
real property, free of encumbrances except as specifically set forth herein in
the County of KLAMATH and State of Oregon, to wit:

Lot 15 in Block 3 of TRACT 1201, WILLIAMSON RIVER PINES, according to the
official plat thereof on file in the office of the County Clerk of
Klamath County, Oregon. TOGETHER WITH an undivided 1/40th interest in and to
Lot 4, Block 2, WILLIAMSON RIVER PINES.

KEY #700799 MAP #3407-034A0-02600
Key #700600 (portion) MAP #3407-034A0-01100

SUBJECT TO: all those items of record and those apparent upon the land, if
any, as of the date of this deed and those shown below, if any:

SUBJECT TO: TRUST DEED RECORDED IN VOLUME M99, PAGE 5878 AND TRUST DEED
RECORDED IN VOLUME M00, PAGE 40035, MICROFILM RECORDS OF KLAMATH COUNTY,
OREGON, WHICH BUYERS HEREIN DO NOT AGREE TO ASSUME AND PAY.

and the grantor will warrant and forever defend the said premises and every
part and parcel thereof against the lawful claims and demands of all persons
whomsoever, except those claiming under the above described encumbrances.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT
IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR
ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY
SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY
APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST
PRACTICES AS DEFINED IN ORS 30.930.

The true and actual consideration for this conveyance is 32,000.00.

Until a change is requested, all tax statements shall be sent to Grantee at the
following address: 999 W. FRANKLIN ST., MONTEREY, CA 93940

Dated this 11th day of Nov. 2000.

ELI PROPERTY COMPANY, INC.
BY: Viktoria Penn
VIKTORIA PENN,
CHAIRMAN-OF-THE-BOARD

**RE-RECORDED TO CORRECT
LEGAL DESCRIPTION **

State of Calif.
County of SHASTA

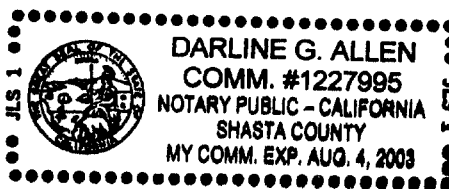
This instrument was acknowledged before me on Nov. 4, 2000 by
VIKTORIA PENN, AS CHAIRMAN-OF-THE-BOARD OF ELI PROPERTY COMPANY, INC., a
California corporation.

Darline G. Allen
(Notary Public)

My commission expires 8-1-03

ESCROW NO. MT52336-PS

Return to:
DENNIS E. POWELL
999 W. FRANKLIN ST.
MONTEREY, CA 93940



State of Oregon, County of Klamath
Recorded 02/20/01, at 2:14 p.m.
In Vol. M01 Page 6749
Linda Smith,
County Clerk Fee\$ 5⁰⁰ RR

State of Oregon, County of Klamath
Recorded 11/13/00, at 11:24 am.
In Vol. M00 Page 40961
Linda Smith,
County Clerk Fee\$ 21⁰⁰

5RR
10:00
27:00P