

RECORDATION REQUESTED BY:

South Valley Bank & Trust
Commercial Branch
P O Box 5210
Klamath Falls, OR 97601

2001 FEB 21 PM 3:16

Vol MQ1 Page 6997

WHEN RECORDED MAIL TO:

South Valley Bank & Trust
Commercial Branch
P O Box 5210
Klamath Falls, OR 97601

SEND TAX NOTICES TO:

South Valley Bank & Trust
Commercial Branch
P O Box 5210
Klamath Falls, OR 97601

mtc 1396-2517

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

MODIFICATION OF DEED OF TRUST

THIS MODIFICATION OF DEED OF TRUST dated November 17, 2000, is made and executed between Robert L Anderson and Marcy A. Anderson, as tenants by the entirety, whose address is 4243 Old Midland Road, Klamath Falls, OR 97603 ("Grantor") and South Valley Bank & Trust, Commercial Branch, P O Box 5210, Klamath Falls, OR 97601 ("Lender").

DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust dated November 5, 1999 (the "Deed of Trust") which has been recorded in Klamath County, State of Oregon, as follows:

Recorded on November 23, 1999 in Volume M99 on Page 46436.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in Klamath County, State of Oregon:

Lots 9, 10 and 12 EXCEPT THEREFROM the West 230 feet, ALSO EXCEPT THEREFROM that portion of Lots 9 and 10 lying Northeasterly of Southwest right of way line of the main Enterprise Irrigation Canal; All of Lot 11, Block 2, HOMELAND TRACTS, in the County of Klamath, State of Oregon.

The Real Property or its address is commonly known as Homeland Tracts, Klamath Falls, OR 97603.

MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:

To Extend the Maturity Date to December 30, 2001.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED NOVEMBER 17, 2000.

GRANTOR:

x Robert L Anderson
Robert L Anderson, individually

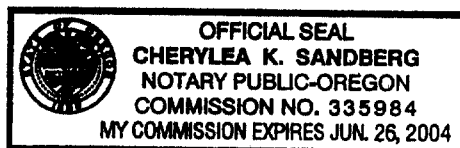
x Marcy A Anderson
Marcy A. Anderson, individually

LENDER:

x K.L. Vesterlund
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF OREGON)
) SS
COUNTY OF KLAMATH)



On this day before me, the undersigned Notary Public, personally appeared Robert L Anderson and Marcy A. Anderson, to me known to be the individuals described in and who executed the Modification of Deed of Trust, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 24 day of November, 20 00.

By Chervylea K. Sandberg
Notary Public in and for the State of OR

Residing at 801 Main Klamath Falls, OR
My commission expires 6-26-04

LENDER ACKNOWLEDGMENT

STATE OF OREGON)

) SS

COUNTY OF KLAMATH)



On this 24th day of November, 20 00, before me, the undersigned Notary Public, personally appeared KAT VONTERJE and known to me to be the LOAN OFFICER authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By [Signature]
Notary Public in and for the State of OREGON

Residing at [Signature]
My commission expires 5-11-2002
Klamath Falls, Oregon

[LASER PRO Lending, Reg. U.S. Pat. & T.M. Off., Vol. 6:14, 12.01 (c) Copyright 1997, 2000. All Rights Reserved. - OR F:\LPWIN\CFILLPL\Q202 FC TR-1481 PR-STDPRD12]

State of Oregon, County of Klamath
Recorded 02/21/01, at 3:16 p.m.
In Vol. M01 Page 6997
Linda Smith,
County Clerk Fee \$ 26.00