2001 FEB 27 AM 11: 09

m7c 5335 ESTOPPEL DEED

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| THIS INDENTURE between Michael Maksimovic | |
| hereinafter called the first party, and Michael E Long | |
| hereinafter called the second party: WITNESSETH: | |

Whereas, the title to the real property hereinafter described is vested in fee simple in the first party, subject to the lien of a mortgage or trust deed recorded in the mortgage records of the county hereinafter named, in book/reel/ volume No.M94.........at page 19084/5...thereof or as fee/file/instrument/microfilm/reception No.8.2.9.59........ (stake which), reference to said records hereby being made, and the notes and indebtedness secured by said mortgage or trust deed are now owned by the second party, on which notes and indebtedness there is now owing and unpaid immediate foreclosure, and whereas the first party, being unable to pay the same, has requested the second party to accept an absolute deed of conveyance of said property in satisfaction of the indebtedness secured by said mortgage and the second party does now accede to said request.

NOW, THEREFORE, for the consideration hereinafter stated (which includes the cancellation of the notes and indebtedness secured by said mortgage or trust deed and the surrender thereof marked "Paid in Fuil" to the State of OREGON to-wit:

Lot 3, BLOCK 8, KLAMATH FALLS FOREST ESTATES, HWY 66 PLAT, UNIT 1, KLAMATH COUNTY, OREGON.

together with all of the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining; (CONTINUED ON REVERSE SIDE)

| Michael Maksimovic | | STATE OF OREGON, ss. |
|---|---|---|
| Michael E. Long 21065 NW Kay Rd Hillsborg OR 99124 North Plains OR GRANTER'S NAME AND ADDRESS 97133 After recording return to: Michael E. Long Grantee 21065 N.W. Kay Rd. North Plains, OR 97133 | SPACE RESERVED FOR RECORDER'S USE | I certify that the within instrument was received for record on the |
| Until a change is requested all tax statements shall be sent to the following address. Michael E. Long | | County affixed. NAME TITLE Ru Deputy |
| Grantee North Plains, QR, 97133 | | By Deputy |

| And the first party, for first party and first party's heirs and legal representatives, does covenant to and with the second party, second party's heirs, successors and assigns, that the first party is lawfully seized in fee simple of said property, free and clear of incumbrances except said mortgage or trust deed and further except |
|--|
| that the first party will warrant and forever defend the above granted premises, and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, other than the liens above expressly excepted; that this deed is intended as a conveyance, absolute in legal effect as well as in form, of the title to said premises to the second party and all redemption rights which the first party may have therein, and not as a mortgage, trust deed or security of any kind; that possession of said premises hereby is surrendered and delivered to said second party; that in executing this deed the first party is not acting under any misapprehension as to the effect thereof or under any duress, undue influence, or misrepresentation by the second party, or second party's representatives, agents or attorneys; that this deed is not given as a preference over other creditors of the first party and that at this time there is no person, co-partnership or corporation, other than the second party, interested in said premises directly or indirectly, in any manner whatsoever, except as aforesaid. |
| The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ |
| STATE OF OREGON, County of Subject to State of State of Subject to |
| My commission expires |

CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT

| State of California County of San Diego |
|--|
| On 5 / 20 1994, before me, Pamela Heald, Notary Public |
| personally appeared Michael Ma (Simulic) |
| NAME(S) OF SIGNER(S) |
| personally known to me - OR - proved to me on the basis of satisfactory evidence |
| to be the person(s) whose name(s) is/are sub- |
| scribed to the within instrument and acknow- |
| ledged to me that he/she/they executed the same |
| official SEAL in his/her/their authorized capacity(ies), and that |
| PAMELA J. HEALD by his/her/their signature(s) on the instrument |
| the personis), or the entity upon behalf of which |
| PRINCIPAL OFFICE IN SAN DEGO COUNTY MY COMM. EXP. JULY 11, 1997 the person(s) acted, executed the instrument. |
| WITNESS my hand and official seal. |
| WILLIESS my hand and official seal. |
| $\frac{1}{2}$ |
| Pancha 14 Hac |
| SIGNATURE |
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| |

State of Oregon, County of Klamath Recorded 02/27/01, at //:09a.m. In Vol. M01 Page 7635 Linda Smith, County Clerk Fee\$ 3100