

NOTICE OF PENDENCY OF AN ACTION

Pursuant to ORS 93.740, the undersigned states:

1. As plaintiff, PremierWest Bank, an Oregon banking corporation will soon be filing or will have filed an action in the Circuit Court for Klamath County, State of Oregon.
2. The defendants are Greg Stout Logging, Inc., an Oregon corporation, Gregory D. Stout, Melissa D. Stout, and Keybank National Association, a national banking association.
3. The object of the action is foreclosure.
4. The description of the real properties to be affected are described on Exhibits A and B hereto attached and incorporated herein by this reference.

DATED this 23rd day of February, 2001.

HORNECKER, COWLING, HASSEN
& HEYSELL, L.L.P.

By: 

Joseph E. Kellerman, OSB #92199
Of Attorneys for Plaintiff

STATE OF OREGON)
) ss.
County of Jackson)

The foregoing instrument was acknowledged before me this 23rd day of February, 2001, by Joseph E. Kellerman.


Notary Public for Oregon

Name: PremierWest Bank
503 Airport Road
Medford, OR 97504
ocll

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A tract of land situated in the NE1/4 SW1/4 of Section 10, Township 36 South, Range 6 East of the Willamette Meridian, Klamath County, Oregon, being more particularly described as follows:

Beginning at an iron pin at the Southwest corner of Lot 25, FRONTIER TRACTS, said corner being South 0 degrees 36' West a distance of 669.40 feet and South 89 degrees 24' West a distance of 460.0 feet from the center quarter corner of said Section 10; thence North 0 degrees 36' East a distance of 247.0 feet to an iron pin; thence South 89 degrees 24' West a distance of 50.0 feet to an iron pin; thence North 0 degrees 36' East a distance of 99.2 feet to an iron pin on the South line of "A" Street, FRONTIER TRACTS; thence South 89 degrees 17' West along the South line of said "A" Street, a distance of 190.0 feet to an iron pin; thence South 0 degrees 36' West a distance of 158.2 feet; thence South 80 degrees 46' West a distance of 275.7 feet to the East line of State Highway #421; thence South 3 degrees 07' East along said East line a distance of 146.8 feet to an iron pin on the South line of FRONTIER TRACTS; thence North 89 degrees 24' East along said South line a distance of 518.93 feet, more or less, to the point of beginning.

EXCEPTING THEREFROM the parcel deeded to Harry R. Waggoner by Deed Book 358, page 306, Deed Records of Klamath County, Oregon.

EXHIBIT A
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The following described real property in Klamath County, Oregon.

A tract of land situated in the SW1/4 SW1/4 of Section 3, Township 36 South, Range 6 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at the brass capped monument marking the Southwest corner of said Section 3; thence North 00 degrees 24' West along the West line of said Section 3 a distance of 330.0 feet to the Southwest corner of that tract of land conveyed to Ganong and described in Deed Volume 341, page 603, Klamath County Deed Records; thence North 89 degrees 04' East parallel with the South line of said Section 3 a distance of 330.0 feet to the Southeast corner of said Ganong Tract; thence North 00 degrees 24' West along the East line of said Ganong Tract a distance of 130.0 feet to the true point of beginning of this description; said point being on the North line of a 30 foot wide right of way as described in said deed record; thence North 00 degrees 24' West a distance of 530.0 feet to the Northeast corner of said Ganong Tract; thence North 89 degrees 04' East parallel with the South line of said Section 3 a distance of 330.0 feet; thence South 00 degrees 24' East parallel with the West line of said Section 3 a distance of 530.0 feet to the North line of said right of way; thence South 89 degrees 04' West parallel with the South line of said Section 3 a distance of 330.0 feet to the true point of beginning of this description.

EXHIBIT B
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State of Oregon, County of Klamath
Recorded 02/28/01, at 10:41 a m.
In Vol. M01 Page 7811
Linda Smith,
County Clerk Fee \$ 31⁰⁰