

2001 FEB 28 AM 11:14

MT53090-TM
WARRANTY DEED

Vol M01 Page 7890

LEONARD E. YOUNG and MARYANN YOUNG, as tenants by the entirety,
Grantor(s) hereby grant, bargain, sell, warrant and convey to:
WILLIAM F. CHAMBERLAIN,

Grantee(s) and grantee's heirs, successors and assigns the following described
real property, free of encumbrances except as specifically set forth herein in
the County of **KLAMATH** and State of Oregon, to wit:

SEE EXHIBIT A WHICH IS MADE A PART HEREOF BY THIS REFERENCE
ACCT# 3809-020DC-00500 KEY# 172477

SUBJECT TO: all those items of record and those apparent upon the land, if
any, as of the date of this deed and those shown below, if any:
and the grantor will warrant and forever defend the said premises and every
part and parcel thereof against the lawful claims and demands of all persons
whomsoever, except those claiming under the above described encumbrances.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT
IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR
ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY
SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY
APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST
PRACTICES AS DEFINED IN ORS 30.930.

The true and actual consideration for this conveyance is 128,000.00.

Until a change is requested, all tax statements shall be sent to Grantee at the
following address: 2018 ELDORADO BOULEVARD, KLAMATH FALLS, OR 97601

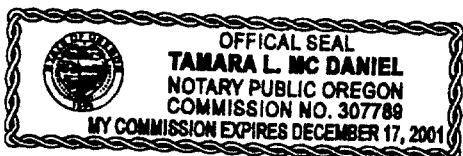
Dated this 23rd day of February, 2001.

Leonard E. Young
LEONARD E. YOUNG

Maryann Young
MARYANN YOUNG

State of Oregon
County of KLAMATH

This instrument was acknowledged before me on February 23, 2001 by
LEONARD E. YOUNG AND MARYANN YOUNG.



Tamara L. McDaniel
(Notary Public for Oregon)

My commission expires 12/17/01

ESCROW NO. MT53090-TM

Return to:

WILLIAM F. CHAMBERLAIN
2018 ELDORADO BOULEVARD
KLAMATH FALLS, OR 97601

EXHIBIT "A" LEGAL DESCRIPTION

Lot 7 in Block 4 of ELDORADO and a portion of Lot 11, Block 4 of ELDORADO, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon, being more particularly described as follows:

Beginning at the most Southerly corner of said Lot 11; thence North 51 degrees 43' 30" West along the Southwesterly line of said Lot a distance of 43.53 feet to a point; thence North 38 degrees 16' 30" East at right angles to said Southwesterly line, to a point on the Southwesterly line of said Lot 7; thence South 31 degrees 46' 30" East along the Southwesterly line of Lot 7 to the most Southerly corner of said Lot; thence South 58 degrees 13' 30" West along the Southeasterly line of Lot 11 a distance of 28.73 feet to the point of beginning.

State of Oregon, County of Klamath
Recorded 02/28/01, at 11:14a m.
In Vol. M01 Page 7890
Linda Smith.
County Clerk Fee\$ 26⁰⁰