

WHEN RECORDED, MAIL TO:

2001 FEB 28 PM 3: 29

8259

Vol MO1 Page           

CONTINENTAL FUNDING, U.S.A.  
5078 HENDERER ROAD  
ELKTON, OREGON 97436

Order No. K-56365P  
Escrow No. K-56365P  
Loan No. 998233808

SPACE ABOVE THIS LINE FOR RECORDER'S USE

**Corporation Assignment of Deed of Trust**

FOR VALUE RECEIVED, the undersigned hereby grants, assigns and transfers to  
FLAGSTAR BANK, FSB, 5151 CORPORATE DRIVE, MAIL STOP W-530-3, TROY, MI  
48098

all beneficial interest under that certain Deed of Trust dated FEBRUARY 23, 2001  
executed by WILLIAM L. SISEMORE AND ALICE L. SISEMORE AN ESTATE IN FEE  
SIMPLE AS TENANTS BY THE ENTIRETY

to FIRST AMERICAN TITLE  
and recorded as Instrument No. *N/A* on *FEB. 28, 2001* in book *MO1*  
*8245*, of Official Records in the County Recorder's office of KLAMATH  
OREGON, describing land therein as:

, Trustor,  
, Trustee,  
, page  
County,

LEGAL DESCRIPTION ATTACHED HERETO AND MADE A PART HEREOF AS EXHIBIT "A".  
A.P.N.: 3808-25BB-3000, 3100, 500, 400, 600, 2800, 2900

TOGETHER with the note or notes therein described or referred to, the money due and to become due thereon with  
interest, and all rights accrued or to accrue under said Deed of Trust.

STATE OF OREGON  
COUNTY OF DOUGLAS

SS.

CONTINENTAL FUNDING, U.S.A.

On *Feb 22, 2001*

before me,

personally appeared STEPHANIE L. SMITH

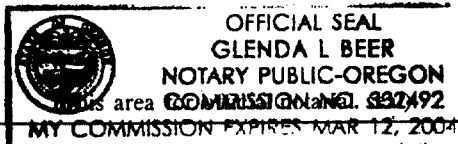
*[Signature]*  
STEPHANIE L. SMITH  
PRINCIPAL, AS AUTHORIZED AGENT FOR  
CONTINENTAL FUNDING, U.S.A.

personally known to me (or proved to me on the basis of satisfactory  
evidence) to be the person(s) whose name(s) is/are subscribed to the  
within instrument and acknowledged to me that he/she/they executed the  
same in his/her/their authorized capacity(ies), and that by his/her/their  
signature(s) on the instrument the person(s), or the entity upon behalf  
of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Signature

*[Signature: Glenda L. Beer]*



*K26*



Loan No.: 998233808

Date: FEBRUARY 23, 2001

Property Address: 1903 LAKESHORE DRIVE, KLAMATH FALLS, OREGON 97601

Exhibit "A"

Legal Description

DESCRIPTION OF PROPERTY

The following described real property situate in Klamath County, Oregon:

PARCEL 1: Beginning at the Northeast corner of Lot 1, Ouse Kila Homesites, a platted portion of Klamath County, Oregon; thence Southeasterly along the Southerly right of way line of Oregon State Highway #140 (Lakeshore Drive) a distance of 49.5 feet to a point; thence Southwesterly to the Southeast corner of said Lot 1, Ouse Kila Homesites; thence Northerly along the East line of said Lot 1 to the place of beginning.

PARCEL 2: Beginning at a steel fence post in an old fence line with wooden posts, said point being the accepted monument marking the Southwest corner of the NW{NW} of Section 25, T. 38 S., R. 8 E.W.M., Klamath County, Oregon; thence East 245.9 feet to a steel fence post that is three feet North of the above described fence line; thence North a distance of 396.98 feet, more or less, to the Southeast corner of Lot 1, Ouse Kila Homesites #2, a platted portion of Klamath County, Oregon, the true point of beginning of this description; thence S. 66°17' E. a distance of 65.65 feet to an iron pipe in the fence line on the North side of Lakeshore Drive; thence N. 23°31'10" E. to the shore of Upper Klamath Lake; thence Northwesterly along the shore of said lake to the extension of the East line of Ouse Kila Homesites #2, a platted portion of Klamath County, Oregon; thence Southerly along said extension and said East line to the point of beginning.

PARCEL 3: Lot No. 1, OUSE KILA HOMESITES and Lot No. 1, OUSE KILA HOMESITES No. 2, platted portions of Klamath County, Oregon, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

PARCEL 4: All that portion of the West 245 feet of Lot 1, Section 25, Township 38 South, Range 8, East of the Willamette Meridian, lying South of Ouse Kila Homes Sites, Klamath County, Oregon.

PARCEL 5: Lot No. 2, OUSE KILA HOMESITES and Lot No. 2, OUSE KILA HOMESITES NO. 2, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

State of Oregon, County of Klamath  
Recorded 02/28/01, at 3:29 p.m.  
In Vol. M01 Page 8259  
Linda Smith,  
County Clerk Fee\$ 26<sup>00</sup>

