

OK

1403856-6

SPECIAL WARRANTY DEED

Vol M01 Page

8289

KNOW ALL MEN BY THESE PRESENTS, That PRINCIPAL RESIDENTIAL MORTGAGE, INC., AN IOWA CORPORATION, 711 High Street, Des Moines, IA 50392-0780, hereinafter called grantor, for the consideration hereinafter stated, does hereby grant, bargain, sell and convey unto SECRETARY OF HOUSING & URBAN DEVELOPMENT, AN OFFICER OF THE UNITED STATES OF AMERICA, HIS OFFICERS AND ASSIGNS hereinafter called grantee, and unto grantee's heirs, successors and assigns all of that certain real property with the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, situated in the County of Klamath, State of Oregon, described as follows, to-wit:

LOT 684 IN BLOCK 107 OF MILLS ADDITION TO THE CITY OF KLAMATH FALLS, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE)

To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever.

And the grantor hereby covenants to and with the said grantee and grantee's heirs, successors and assigns that said real property is free from encumbrances created or suffered thereon by grantor and that grantor will warrant and defend the same and every part and parcel thereof against the lawful claims and demands of all persons claiming by, through, or under the grantor.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$62099.93. x
 However, the actual consideration consists of or includes other property or value given or promised which is the whole consideration (indicate which). (The sentence between the symbols (x), if not applicable, should be deleted. See ORS 93.030.)

In construing this deed and where the context so requires, the singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the grantor has executed this instrument this 13th day of October, 2000; if a corporate grantor, it has caused its name to be signed and seal affixed by its officer duly authorized thereto by order of its board of directors.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

STATE OF OREGON,

County of

ss.

19

Personally appeared the above named

and acknowledged the foregoing instrument to be voluntary act and deed.

Before me:

(OFFICIAL SEAL)

Notary Public for Oregon

My commission expires

PRINCIPAL RESIDENTIAL MORTGAGE, INC.

By:

S. K. Olson, Senior Vice Pres. & Sec. Servicing

STATE OF IOWA, County of Polk, ss. October 13, 2000

Personally appeared S. K. Olson

who, being duly sworn, each for himself / herself, did say that he/she is Senior Vice Pres. & Sec. Servicing of Principal Residential Mortgage, Inc.

a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Before me:

Susan Goodrich

Notary Public for the

My commission expires:

(OFFICIAL SEAL)



SUSAN GOODRICH
 MY COMMISSION EXPIRES
 March 24, 2003

by a corporation,
 affix corporate seal)

Principal Residential Mortgage, Inc.
 711 High Street
 Des Moines, IA 50392-0780

GRANTOR'S NAME AND ADDRESS

Sec'y of Housing & Urban Development
 c/o Golden Feather Realty
 2500 Michelson Dr. - Ste. 100
 Irvine, CA 92612

GRANTEE'S NAME AND ADDRESS

After recording return to:

Glenn H. Prohaska
 4425 SW Corbett Avenue
 Portland, Oregon 97201

NAME, ADDRESS, ZIP

Until a change is requested all tax statements shall be sent to the following address.

Sec'y of Housing & Urban Development
 c/o Golden Feather Realty
 2500 Michelson Dr. - Ste. 100
 Irvine, CA 92612

NAME, ADDRESS, ZIP

STATE OF OREGON,

SPACE RESERVED
 FOR
 RECORDER'S USE

STATE OF IOWA)
) ss.
COUNTY OF POLK)

I, William R. Vipond, do hereby certify that I am the duly elected and qualified Assistant Corporate Secretary of Principal Residential Mortgage, Inc., a corporation created and existing under the laws of the State of Iowa, with its principal place of business at The Principal Financial Group, Des Moines, Iowa 50392, and that as said Assistant Corporate Secretary I am familiar with and have access to the corporate seal and records of Principal Residential Mortgage, Inc.

I further certify that S. K. Olson is the duly elected and qualified Senior Vice Pres. & Sec. Servicing of Principal Residential Mortgage, Inc., and that the named officer was and is duly authorized to execute certain instruments on behalf of said corporation by virtue of Resolution Number 00051 duly adopted by the Board of Directors of Principal Residential Mortgage, Inc. on December 14, 1993, which Resolution is as follows:

"RESOLVED, that unless otherwise provided by Board of Directors or Executive Committee resolution, any one of the following officers: the Chairman of the Board, the President, any Executive Vice President, any Senior Vice President, any Vice President, any Second Vice President, any Assistant Vice President, any Director, any Associate Director, any Assistant Director, the Chief Underwriter, the Treasurer, any Associate Treasurer, any Assistant Treasurer, the Corporate Secretary, any Associate Corporate Secretary, any Assistant Corporate Secretary, or any Counsel shall have the power to execute, or to appoint an attorney or attorneys in fact to execute, on behalf of the Company, conveyances or leases of land, oil, gas, mineral or other property rights; easements; subordination agreements; substitution of trustees; assignments and releases of mortgages, trust deeds and other encumbrances; powers of attorney in connection with the foreclosure of mortgages and trust deeds; any and all other instruments affecting or in any manner relating to real estate, or any interest therein or lien thereon owned by the Company; provided, however, that any officer having the title of Chief Financial Officer or Controller is not authorized to act pursuant to this resolution."

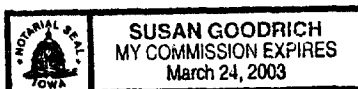
I further certify that the above is a true and correct copy of Resolution Number 00051 of Principal Residential Mortgage, Inc., and that said Resolution has not been rescinded, modified, repealed or amended and is still in full force and effect. The undersigned further certifies that the seal affixed to this certificate is the corporate seal of said corporation.

WITNESS my hand and the seal of Principal Residential Mortgage, Inc. this 13th day of October, 2000.

[Corporate Seal]

William R. Vipond
William R. Vipond, Assistant Corporate Secretary of
Principal Residential Mortgage, Inc.

Subscribed and sworn to before me this 13th day of October, 2000, by
William R. Vipond, Assistant Corporate Secretary of Principal Residential Mortgage, Inc.



Susan Goodrich
Notary Public in and for the State of Iowa

1055 5000/186