

RECORDING REQUESTED BY: 2001 MAR -5 AM 8:39  
John Wilson Brown, Esq.

WHEN RECORDED MAIL THIS DEED TO:

*ev*  
John Wilson Brown, Esq.  
Brown & Brown  
4370 La Jolla Village Drive  
Suite 230  
San Diego, CA 92122

Vol M01 Page 8756

State of Oregon, County of Klamath  
Recorded 03/05/01, at 8:39a m.  
In Vol. M01 Page 8756  
*Linda Smith,*  
County Clerk Fee \$ 21.00

SPACE ABOVE THIS LINE FOR RECORDER'S USE

### Quitclaim Deed

MICHAEL JAMES MORAN and NANCY KATHLEEN MORAN, husband and wife, as Tenants-in-Common, Releasors, release and quitclaim to MICHAEL J. MORAN and NANCY K. MORAN, Trustees of the MICHAEL J. MORAN AND NANCY K. MORAN DECLARATION OF TRUST dated February 25, 2001, Releasees, all right, title and interest in and to the following described real property:

Lot 20 of TRACT 1314 - PINE RIDGE RANCHES, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Key #883883

MAP #3409-022D0-00400

SUBJECT TO: all those items of record and those apparent upon the land, if any, as of the date of this deed and those shown below, if any:

TRUST DEED FROM ELI PROPERTY COMPANY, INC., TO RED MTN. DEVELOPMENT CO., INC. RECORDED IN VOLUME M00, PAGE 37958, MICROFILM RECORDS OF KLAMATH COUNTY, OREGON, WHICH NEITHER THE TRANSFEROR NOR THE TRANSFEREE HEREIN AGREE TO ASSUME AND PAY.

The true and actual consideration for this conveyance is NONE.

Until a change is requested all tax statements shall be sent to the Releasees at 4850 Crestland Drive, La Mesa, California 92041

Dated: February 15, 2001

State of California )  
County of San Diego ) SS.

On February 15, 2001, before me, Carolyn J. Stalcup, personally appeared MICHAEL J. MORAN and NANCY K. MORAN, personally known to me (or proved to me on the basis of satisfactory evidence) to be the persons whose names are subscribed to the within instrument and acknowledged to me that they executed the same in their authorized capacities, and that by their signatures on the instrument the persons, or the entity upon behalf of which the persons acted, executed the instrument.

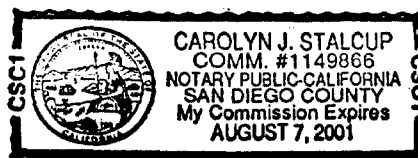
WITNESS my hand and official seal.

*21-*  
Signature Carolyn J. Stalcup  
My commission expires: 8-7-01

Signature of Releasors

*Michael J. Moran*  
MICHAEL J. MORAN

*Nancy K. Moran*  
NANCY K. MORAN



(This area for official notarial seal)