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2001 MAR -7 AM 10:41

PARTIAL RECONVEYANCE

Vol M01 Page 9176
STATE OF OREGON,) ss.Aspen Title & Escrow, Inc.
525 Main Street
Klamath Falls, OR. 97601
Trustee's Name and Address

To

The Alan Derby Land Trust Dated
April 30, 1999SPACE RESERVED
FOR
RECORDER'S USEState of Oregon, County of Klamath
Recorded 03/07/01, at 10:41 a.m.
In Vol. M01 Page 9176
Linda Smith,
County Clerk Fee \$ 21.00

deputy.

After recording, return to (Name, Address, Zip):

KNOW ALL BY THESE PRESENTS that the undersigned trustee, or successor trustee, under that certain trust deed dated

June 18, 1999, executed and delivered by The Alan Derby Land Trust Dated

April 30, 1999 as grantor and in which

ERA Nicholson & Associates is named as beneficiary,

recorded on June 25, 1999, in book/reel/volume No. M99 at page 25277, and/or as fee/

file/instrument/microfilm/reception No. (indicate which) of the Records of Klamath
County, Oregon, having received from the beneficiary, or the beneficiary's successor in interest, a written request to reconvey a por-
tion of the real property covered by the trust deed, does hereby, for value received, grant, bargain, sell and convey, but without any
covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned
in and to the following described portion of the real property covered by the trust deed, to-wit:The Northwesternly one-half of Lots 5 and 6 in Block 22 of INDUSTRIAL ADDITION to
the City of Klamath Falls, in the County of Klamath, State of Oregon.The remaining property described in the trust deed shall continue to be held by the trustee under the terms of the trust deed. This par-
tial reconveyance does not affect the personal liability of any person for payment of the indebtedness secured by the trust deed.

In construing this instrument, and whenever the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this document. If the undersigned is a corporation, it has
caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board
of directors.

DATED February 21, 2001

Manager of Aspen Title & Escrow, Inc.

TRUSTEE

STATE OF OREGON, County of Klamath) ss.

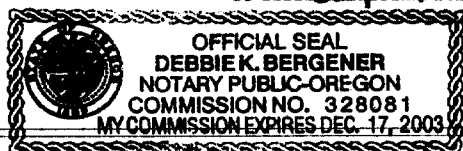
This instrument was acknowledged before me on

by This instrument was acknowledged before me on 2-21-01

by Dennis Gish

as manager

of aspen title + escrow inc



Notary Public for Oregon

My commission expires 12-17-2003