

2001 MAR -9 PM 2: 57

LIMITED POWER OF ATTORNEY

7661496

This Limited Power of Attorney is executed as of June 15<sup>th</sup> 2000, by WMC MORTGAGE CORP., a company having its principal office at 6320 Canoga Ave., Woodland Hills, CA 91367 ("WMC"), appointing as its attorney-in-fact FAIRBANKS CAPITAL CORP., a Utah corporation having its principal office at 3815 South West Temple, Salt Lake City, Utah 84115-4412 ("Fairbanks").

RECITALS

A. WMC and Fairbanks have entered into a Collection Services Agreement (the "Services Agreement") effective as of March 8, 2000 and pursuant to which Fairbanks will act as Service Provider and perform all of WMC's servicing duties and obligations with respect to certain mortgage loans (the "Mortgage Loans").

B. In connection with its performance of such servicing duties and obligations, Fairbanks has requested, and WMC has agreed to grant to Fairbanks, all legal authority necessary to execute certain documents and instruments.

SPECIFICATION OF POWERS GRANTED

1. Accordingly, WMC hereby appoints Fairbanks as its attorney-in-fact, with full power of substitution, to execute on behalf of WMC:

a. any documents or instruments necessary to collect payments against, liquidate or cancel any mortgage subject to the Services Agreement in accordance with the terms of the Services Agreement, and to otherwise manage and service the Mortgage Loans and properties in accordance with the Agreement;

b. any assignments, documents or instruments necessary to assign, convey, or otherwise transfer its interest in the Mortgage Loans;

c. any documents or instruments needed in connection with any bankruptcy or receivership of a mortgagor whose Mortgage Loan is subject to the Services Agreement;

d. any documents necessary to foreclose any real property securing a Mortgage Loan subject to the Services Agreement,

e. any documents necessary to effectuate an eviction, unlawful detainer or similar dispossessory proceeding concerning any real property securing a Mortgage Loan subject to the Services Agreement; and

f. any documents necessary to offer, list, close the sale of, or convey real estate owned ("REO") property that was formerly subject to the Services Agreement.

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+30 NON-STANDARD  
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2. This limited power of attorney is not intended to extend the powers granted to Fairbanks under the Agreement or to allow Fairbanks to take any action with respect to a Mortgage Loan not authorized by the Agreement.

3. WMC represents that any bank, title company, court, governmental agencies, or other institution may rely on this Limited Power of Attorney in honoring the acts of Fairbanks hereunder.

4. Fairbanks hereby agrees to indemnify and hold WMC and its directors, officers, employees and agents harmless from and against any and all liabilities, obligations, losses, damages, penalties, actions, judgments, suits, costs, expenses or disbursements of any kind or nature whatsoever incurred by reason or result of or in connection with the exercise by Fairbanks of the powers granted to it hereunder. The foregoing indemnity shall survive the termination of this Limited Power of Attorney.

5. This Limited Power of Attorney shall be governed by the laws of the state of California.

**The remainder of this page is intentionally left blank.  
One signature page and one notary's jurat page follow.**

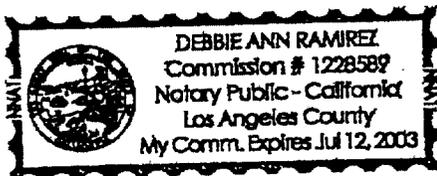
STATE OF CALIFORNIA )

: ss.

COUNTY OF LOS ANGELES )

On this 13<sup>th</sup> day of June 2000, before me, a Notary Public in and for said State, personally appeared Claudia E. Manly and Sharlene G. Bloom of WMC Mortgage Corp., who are personally known to me (or proved to me on the basis of satisfactory evidence) to be the persons whose names are subscribed to the preceding Limited Power of Attorney and who acknowledged to me that they executed the same in their authorized capacities.

WITNESS my hand and official seal.



[Signature]  
Notary Public

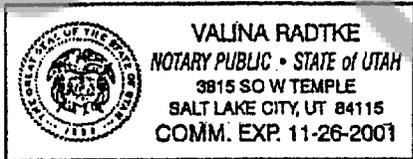
STATE OF UTAH )

: ss.

COUNTY OF SALT LAKE )

On the 14<sup>th</sup> day of June, before me, a Notary Public in and for said State, personally appeared LAWRENCE R. DINGIVAN, Carol A. Lynn, and ANGELA C. GOWANS of Fairbanks Capital Corp. who are personally known to me to be the persons whose names are subscribed to the preceding Limited Power of Attorney and who acknowledged to me that they executed the same in their authorized capacities.

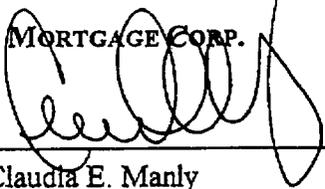
WITNESS my hand and official seal.



[Signature]  
Notary Public

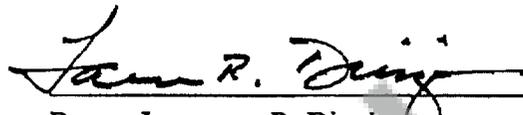
IN WITNESS WHEREOF, the parties have executed this Limited Power of Attorney on the day and year first written above.

WMC MORTGAGE CORP.



By: Claudia E. Manly  
Its: Vice President

FAIRBANKS CAPITAL CORP.



By: Lawrence R. Dingival  
Assistant Secretary

WITNESS:



Aviva J. Bush



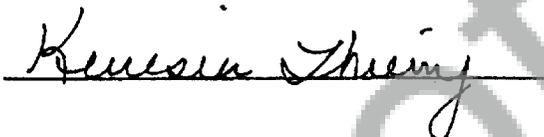
By: Sharlene G. Bloom  
Its: Vice President

WITNESS:



Angela C. Gowans

WITNESS:



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06/16/2000 08:32 AM 16.00  
Book - 8368 Pg - 8772-8775  
NANCY WORKMAN  
RECORDER, SALT LAKE COUNTY, UTAH  
FAIRBANKS CAPITAL CORP  
ATTN AVIVA BUSH  
3815 S WEST TEMPLE  
SLC UT 84115-4412  
BY: SBM, DEPUTY - WI 4 P.

Unofficial Copy

State of Oregon, County of Klamath  
Recorded 03/09/01, at 2:57p. m.  
In Vol. M01 Page 9587  
**Linda Smith,**  
County Clerk Fee\$ 61<sup>00</sup>

JAN 4 2001

State of Utah  
County of Salt Lake

I, \_\_\_\_\_ Recorder of Salt Lake County,  
do hereby certify that by law I have the  
authority to receive and deposit documents  
and records as required or permitted  
by law to be recorded and that the  
foregoing is a true and real copy of the  
document on file as such Recorder.

Witness my hand and seal of said Recorder this  
\_\_\_\_\_ day of \_\_\_\_\_

Recorder

By \_\_\_\_\_

Deputy \_\_\_\_\_