

Return to:
Brandsness, Brandsness & Rudd, P.C.
411 Pine Street
Klamath Falls, Oregon 97601

Clerk's Stamp:

**ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR
BENEFICIARY'S SUCCESSOR IN INTEREST**

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated April 1, 1994, executed and delivered by Lost River Land & Cattle Inc., grantor, to Mountain Title and Escrow, trustee, in which Bill C. Paugstat and Marjorie R. Paugstat are the beneficiary, recorded on April 1, 1994, in Volume M94, Page 9686, Mortgage Records of Klamath County, Oregon, and conveying real property in said county described as follows:

Lot 18 in LAKEWOOD HEIGHTS, according to the official plat thereof on file in the office of the county clerk of Klamath County, Oregon,

hereby grants, assigns, transfers and sets over to John Maran and Marie Maran, or the survivor, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns all of the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$3800.00 with interest thereon at 9 % per annum from APRIL 1, 1994.

In construing this instrument and whenever the context hereof so requires the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

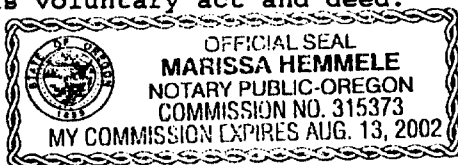
Dated: JAN. 29-01, 2001.

Bill C. Paugstat
Bill C. Paugstat

Marjorie R. Paugstat
Marjorie R. Paugstat

STATE OF OREGON)
) ss.
County of Clackamas)

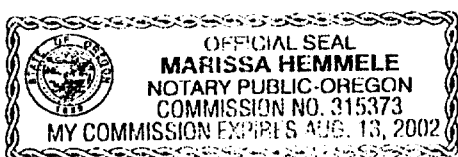
Personally appeared before me this 29th day of January, 2001, the above named Bill C. Paugstat and acknowledged the foregoing instrument to be his voluntary act and deed.



Marissa Hemmele
Notary Public for Oregon
My Commission expires: Aug. 13, 2002

STATE OF OREGON)
) ss.
County of Clackamas)

Personally appeared before me this 29th day of January, 2001, the above named Marjorie R. Paugstat and acknowledged the foregoing instrument to be her voluntary act and deed.



Marissa Hemmele
Notary Public for Oregon
My Commission expires: Aug. 13, 2002

State of Oregon, County of Klamath
Recorded 03/12/01, at 2:50 p.m.
In Vol. M01 Page 9968
Linda Smith,
County Clerk Fee \$ 21.00