

PARTIAL RECONVEYANCE
MT 52920

KNOW ALL MEN BY THESE PRESENTS, That the undersigned Trustee, or Successor Trustee, under that certain trust deed dated August 6, 1986, executed and delivered by Jack W. Neipp and Joan Neipp, husband and wife, recorded in Volume M86, page 14203, Microfilm Records of Klamath County Oregon, having received from the Beneficiary under said trust deed or Beneficiary's successor in interest a written request to reconvey a portion of real property covered by said trust deed, does hereby, for value received, grant bargain, sell and convey, but without covenant or warranty, expressed or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the following described portion of the real property covered by said trust deed, to wit:

SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF

The remaining property described in said trust deed shall continue to be held by the said Trustee under the terms of said trust deed. This partial Reconveyance is made without affecting the personal liability of any person for payment of the indebtedness secured by said trust deed.

In construing this instrument and whenever the context so requires the singular includes the plural.

IN WITNESS WHEREOF, the undersigned Trustee has executed this document; if the undersigned is a corporation, it has caused its name to be signed by an officer or another person duly organized to do so by order of its Board of Directors.

Dated: March 13, 2001

PACIFIC CASCADES FINANCIAL, INC.

By: Carol Starkweather
AVP

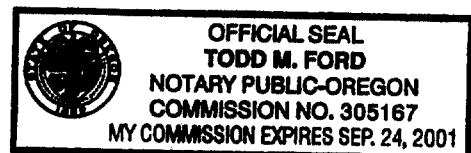
State of Oregon, County of Klamath)ss.

This instrument was acknowledged before me this 14th day of MARCH, 2001, by CAROL STARKWEATHER as ASSISTANT VICE PRESIDENT of PACIFIC CASCADES FINANCIAL, INC.

Todd M. Ford
Notary Public for Oregon
SEAL

9-24-01
My commission expires

Return to:



MAIN BRANCH
KLAMATH FIRST FEDERAL
540 Main
Klamath Falls, Oregon 97601

EXHIBIT "A"
LEGAL DESCRIPTION

A parcel of land, situated in the NW1/4 SE1/4 of Section 11, Township 39 South, Range 9 East, Willamette Meridian, Klamath County, Oregon, for road purposes and being a portion of that property described in Deed Volume M67, Page 7962 recorded in the Klamath County Clerk's Office being more particularly described as follows:

Commencing at the 1/4 corner common to Sections 11 and 14, Township 39 South, Range 9 East, Willamette Meridian; thence along the center section line of Section 11, North 00 degrees 10' 58" West - 1,666.95 feet to a point on the centerline of Bristol Avenue; thence along the centerline of Bristol Avenue North 89 degrees 28' 00" East - 1,313.08 feet to a point; thence North 00 degrees 32' 12" West - 30.00 feet to a point at the intersection of the West right of way line of Homedale Road and the North right of way line of Bristol Avenue, said point also being the true point of beginning; thence along the West right of way line of Homedale Road North 00 degrees 32' 12" West - 15.00 feet to a 5/8 inch iron pin; thence South 44 degrees 27' 54" West - 21.21 feet to a 5/8 inch iron pin on the North right of way line of Bristol Avenue; thence along the North right of way line of Bristol Avenue North 89 degrees 28' 00" East - 15.00 feet to the point of beginning. Bearings and distances are based on Survey No. 6621 on file in the Klamath County Surveyor's Office.

State of Oregon, County of Klamath

Recorded 03/14/01, at 3:28 p.m.

In Vol. M01 Page 10369

Linda Smith,

County Clerk Fee\$ 26⁰⁰