First American Title Insurance Company



After recording return to: Sierra Development, LLC. P.O. Box 5077 Klamath Falls, OR 97601

Reference Number: K-51940 CE5698

2: 52

THIS SPACE PROVIDED FOR RECORDER'S USE.

Vol M01 Page 10467

State of Oregon, County of Klamath Recorded 03/15/01, at 2:520 m. In Vol. M01 Page 10467 Linda Smith, County Clerk Fee\$ 2/00

DEED OF RECONVEYANCE

FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON, an assumed business of Title Insurance Company of Oregon, hereinafter Trustee, under that certain Trust Deed dated February 6, 1998, executed and delivered by Sierra Development LLC, as grantor, recorded on February 9, 1998, in the Mortgage Records of Klamath County, Oregon in Volume M98 at page 4201, conveying real property situated in said county described as follows:

Lots 28A, 28B, 29A and 29B in Block 7 of Railroad Addition to the City of Klamath Falls, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Having received from the beneficiary under said trust deed a written request to reconvey, reciting that the obligation secured by said trust deed has been fully paid and performed, hereby does grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to said described premises by virtue of said trust deed.

DATED: March 15, 2001 FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON

By Mudic Vicinit VICE PRESIDENT

STATE OF OREGON, County of Klamath)ss.

The foregoing instrument was acknowledged before me this 15th day of March, 2001, by Trudie Durant, Vice President of FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON, a corporation, on behalf of the corporation.

OFFICIAL SEAL
STACY HILFERTY
NOTARY PUBLIC- OREGON
COMMISSION NO. 325805
MY COMMISSIOM EXPIRES AUG 2, 2003

Notary Public for Oregon My commission expires: