First American Title Insurance Company

After recording return to:

Peter Bourdet
P.O. Box 803
Chiloquin, OR 97624

Reference Number: K-52240

CE5729

DEED OF RECONVEYANCE

FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON, an assumed business of Title Insurance Company of Oregon, hereinafter Trustee, under that certain Trust Deed dated May 15, 1998, executed and delivered by Peter M. Bourdet, as grantor, recorded on May 18, 1998, in the Mortgage Records of Klamath County, Oregon in Volume M98 at page 16787, conveying real property situated in said county described as follows:

Lots 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 15, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43 and 44 of Tract 1314, PINE RIDGE RANCHES, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.
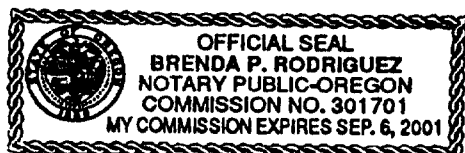
Having received from the beneficiary under said trust deed a written request to reconvey, reciting that the obligation secured by said trust deed has been fully paid and performed, hereby does grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to said described premises by virtue of said trust deed.

DATED: March 15, 2001   FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON

By_____VICE PRESIDENT

STATE OF OREGON, County of Klamath)ss.

The foregoing instrument was acknowledged before me this 15th day of March, 2001, by Trudie Durant, Vice President of FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON, a corporation, on behalf of the corporation.

_____
Notary Public for Oregon
My commission expires: _9-6-01_

K21