

After Recording Return To:
Klamath First Federal Savings &
Loan Association
540 Main St.
Klamath Falls OR 97601

LOAN # 0903700054

**MODIFICATION OF LINE OF CREDIT
DEED OF TRUST**

THIS MODIFICATION OF DEED OF TRUST IS DATED FEBRUARY 2, 2001 BETWEEN EDDIE LEE WILCHER, (referred to as "Grantor"), whose address is 11771 FOLEY LN., KENO, OR 97627; and KLAMATH FIRST FEDERAL SAVINGS & LOAN ASSOCIATION (referred to as "Lender"), Whose Address is 540 MAIN ST., KLAMATH FALLS OR 97601.

DEED OF TRUST, Grantor and Lender entered into a Line of Credit Deed of Trust dated October 21, 1997 (the "Deed of Trust") recorded in Klamath County, State of Oregon as follows: RECORDED October 23, 1997 at 2:36 p.m.. Vol. M97 Page 34939 in Klamath County, Oregon.

REAL PROPERTY DESCRIPTION, The Deed of Trust covers the following described real property (the "Real Property") recorded in Klamath County, State of Oregon:
SEE ATTACHED

The Real Property or its address is commonly known as 11771 Foley Ln., Keno OR 97627.

The Real Property tax identification number is Account No. 622632.

MODIFICATION, Grantor and Lender modify the Deed of Trust as follows:

AT PARAGRAPH 3, MAXIMUM OBLIGATION LIMIT, the total principal amount secured is changed from \$87,000.00 to \$100,000.00.

AT PARAGRAPH 4, SECURED DEBIT AND FUTURE ADVANCES, the term "Secured debt" is also defined to include debt incurred under the First Equity Plus Agreement dated October 21, 1997 with Eddie Lee Wilcher as borrowers, and a maturity date of November 1, 2017 along with any extensions, renewals, modifications or substitutions in connection with that agreement.

CONTINUING VALIDITY, Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note") It is the intention of the Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in Writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this modification. If any person who signed the original Deed of Trust does not sign the modification, then all persons signing below acknowledge that this modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it, this waiver applies not only to any initial extension or modification but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR

X


Eddie Lee Wilcher

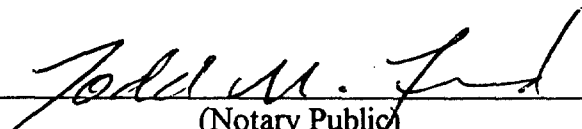
ACKNOWLEDGMENT:

STATE OF OREGON, COUNTY OF KLAMATH } SS.

This instrument was acknowledged before me this 2nd day of FEBRUARY

(individual) by EDDIE LEE WILCHER

My commission expires:


(Notary Public)

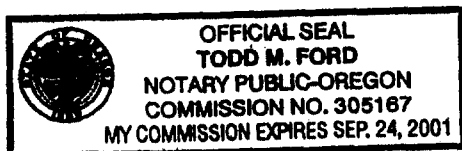


EXHIBIT "A"
LEGAL DESCRIPTION

10816

A parcel of land located in the W1/2 of Section 6, Township 40 South, Range 8 East of the Willamette Meridian, in the County of Klamath, State of Oregon, more particularly described as follows:

Beginning at a 5/8 inch iron pin which is South 89 degrees 54' 36" East 60 feet from the Northeast corner of Lot 1, Block 1, Whispering Pines Subdivision, said point being on the East right of way line of Whispering Pines Drive; thence South 0 degrees 04' East 375.90 feet to a 5/8 inch iron pin which is the true point of beginning; thence East 703.0 feet to a 5/8 inch iron pin which is on the Southwesterly right of way line of the Keno-Worden Highway; thence along the Southwesterly right of way of said Highway South 31 degrees 33' East a Distance of 324.27 feet to a 5/8 inch iron pin; thence West 872.67 feet to a 5/8 inch iron pin on the East right of way of a proposed 60 foot road; thence North 0 degrees 04' West 276.35 feet along the East right of way of said proposed road to the point of beginning.

State of Oregon, County of Klamath
Recorded 03/19/01, at 10:25 a.m.
In Vol. M01 Page 10814
Linda Smith,
County Clerk Fee\$ 31⁰⁰