

ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR BENEFICIARY'S SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated Nov. 5, 1999, executed and delivered by W. C. Ranch, Inc., an Oregon Corporation, grantor, to Amerititle, an Oregon Corporation, trustee, in which H.R. Schlecht and Della Schlecht or the survivor thereof is the beneficiary, recorded on Nov. 8, 1999, in volume No. M99 on page 44630 or as instrument No. \_\_\_\_\_ of the Mortgage Records of Klamath County, State of Oregon, and conveying real property in said county described as follows:

See Exhibit "A" for a complete legal description

hereby grants, assigns, transfers and sets over to Keith S. Johnson and Elaine M. Johnson, or the survivor thereof hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligation secured by said trust deed the sum of not less than \$ 145,246.83 with interest thereon from Nov. 9, 2000.

In construing this instrument and whenever the context hereof so requires, the singular includes the plural.

In Witness Whereof, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

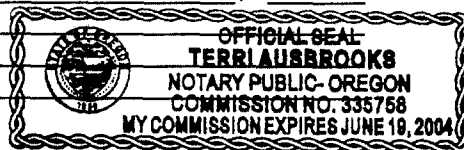
DATED: March 27, 2001

H.R. Schlecht  
H.R. Schlecht  
Della Schlecht  
Della Schlecht

STATE OF Oregon, County of Klamath ) ss.  
This instrument was acknowledged before me on March 27, 2001,  
by H.R. Schlecht and Della Schlecht

This instrument was acknowledged before me on \_\_\_\_\_,  
by \_\_\_\_\_,  
as \_\_\_\_\_,  
of \_\_\_\_\_

[Signature]



My commission expires 6-19-04 Notary Public of Oregon

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ASSIGNMENT OF TRUST DEED BY BENEFICIARY

Assignor: H.R. Schlecht and  
Della Schlecht

to

Assignee: Keith S. Johnson and  
Elaine M. Johnson

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AFTER RECORDING RETURN TO:  
Amerititle  
222 S. 6th Street  
Klamath Falls, OR 97601

**EXHIBIT "A"**  
**LEGAL DESCRIPTION**

The SE1/4 of the SW1/4 of Section 16, Township 40 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon; and Government Lots 6 and 7, the W1/2 of the NE1/4, and the NE1/4 of the NW1/4, of Section 21, Township 40 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon.

ALSO Government Lot 8 of Section 21, Township 40 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon.

EXCEPTING THEREFROM that portion of said Government Lot 8 described as follows:

A portion of Government Lot 8 in Section 21, 80 feet wide extending between the Easterly line of Lost River and the Southwest line of the Klamath Irrigation District "G" Canal, and lying 40 feet on each side of the following described line:

Beginning at a point on the Southwesterly right of way line of the Klamath Irrigation District "G" Canal, and lying 40 feet on each side of the following described line:

Beginning at a point on the Southwesterly right of way line of the Klamath Irrigation District "G" Canal at centerline station 305+13 from whence the center of Section 21, Township 40 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon bears the following courses:

North 78 degrees 46' 32" East 64.3 feet; thence South 32 degrees 22' East 440.4 feet; thence South 89 degrees 56' East 133.1 feet; thence from said point of beginning South 78 degrees 46' 32" West 286 feet, more or less, to the Easterly shore line of Lost River.

AND ALSO EXCEPTING THEREFROM...

That portion of Government Lot 8 of Section 21, Township 40 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon, lying Northerly and Easterly of Lost River, Westerly of the USBR G Canal and Northerly of the North line of the following described parcel:

A portion of Government Lot 8 in Section 21, 80 feet wide extending between the Easterly line of Lost River and the Southwest line of the Klamath Irrigation District "G" Canal, and lying 40 feet on each side of the following described line:

Beginning at a point on the Southwesterly right of way line of the Klamath Irrigation District "G" Canal at centerline station 305+13 from whence the center of Section 21, Township 40 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon bears the following courses:

North 78 degrees 46' 32" East 64.3 feet; thence South 32 degrees 22' East 440.4 feet; thence South 89 degrees 56' East 133.1 feet; thence from said point of beginning South 78 degrees 46' 32" West 286 feet, more or less, to the Easterly shore line of Lost River.

State of Oregon, County of Klamath  
Recorded 03/27/01, at 3:51 p. m.  
In Vol. M01 Page 12314  
Linda Smith,  
County Clerk Fee\$ 26<sup>00</sup>