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WHEN RECORDED MAIL TO:

U.S. Bank National Association  
PL-7 Commercial Loan Service-West  
555 S. W. Oak  
Portland, OR 97204

mtc 52520

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY



MODIFICATION OF DEED OF TRUST

THIS MODIFICATION OF DEED OF TRUST IS DATED MARCH 26, 2001, BETWEEN Collins Properties, LLC, a California limited liability company (referred to below as "Grantor"), whose address is 400 South Main Street, Yreka, CA 96097; and U.S. Bank National Association (referred to below as "Lender"), whose address is PL-7 Commercial Loan Service-West, 555 S. W. Oak, Portland, OR 97204.

DEED OF TRUST. Grantor and Lender have entered into a Deed of Trust dated November 3, 2000 (the "Deed of Trust") recorded in Klamath Falls County, State of Oregon as follows:

Recorded November 6, 2000, Volume M00, Page 40251, Microfilm records of Klamath County, Oregon

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property (the "Real Property") recorded in Klamath Falls County, State of Oregon:

See Exhibit A attached hereto and by reference incorporated herein

The Real Property or its address is commonly known as 2226 Washburn Way, Klamath Falls, OR 97603. The Real Property tax identification number is 3909-004AD-00900-000 Dey No: 769314/785859; Code No: 099/026.

MODIFICATION. Grantor and Lender hereby modify the Deed of Trust as follows:

THE ORIGINAL NOTE HAS BEEN MODIFIED AS FOLLOWS: PURSUANT TO A CHANGE IN TERMS DATED MARCH 26, 2001 TOGETHER WITH ALL RENEWALS, MODIFICATIONS, EXTENSIONS, REFINANCINGS OF AND SUBSTITUTIONS FOR THE NOTE, THE MATURITY DATE OF THE NOTE IS HEREBY EXTENDED TO APRIL 10, 2016.

THE LINE OF CREDIT INSTRUMENT PARAGRAPH IS HEREBY DELETED.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

Collins Properties, LLC, a California limited liability company

By: Gerald J. Collins TTEE  
Gerald J. Collins, trustee of Gerald J. Collins and V. June Collins 1987 Trusts, as amended and restated in 1998, Member

By: V. June Collins TTEE  
V. June Collins, trustee of Gerald J. Collins and V. June Collins 1987 Trusts as amended and restated in 1998, Member

By: Lael G. Collins TTEE  
Lael G. Collins, trustee of Lael G. Collins and Carolyn J. Collins 1995 Trusts, Member

By: Carolyn J. Collins TTEE  
Carolyn J. Collins, trustee of Lael G. Collins and Carolyn J. Collins 1995 Trust, Member

LENDER:

U.S. Bank National Association

By: [Signature]  
Authorized Officer

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## LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

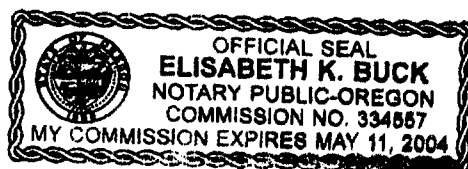
STATE OF OREGON )  
 ) ss  
COUNTY OF Jackson )

On this 26 day of March, 2001, before me, the undersigned Notary Public, personally appeared Gareld J. Collins, trustee of Gareld J. Collins and V. June Collins 1987 Trusts, as amended and restated in 1998, Member of Collins Properties, LLC, a California limited liability company; V. June Collins, trustee of Gareld J. Collins and V. June Collins 1987 Trusts as amended and restated in 1998, Member of Collins Properties, LLC, a California limited liability company; Lael G. Collins, trustee of Lael G. Collins and Carolyn J. Collins 1995 Trusts, Member of Collins Properties, LLC, a California limited liability company; and Carolyn J. Collins, trustee of Lael G. Collins and Carolyn J. Collins 1995 Trust, Member of Collins Properties, LLC, a California limited liability company, and known to me to be members or designated agents of the limited liability company that executed the Modification of Deed of Trust and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By Elisabeth K. Buck  
Notary Public in and for the State of Oregon

Residing at 131 E. Main St. Medford OR 97501  
My commission expires May 11, 2004

## LENDER ACKNOWLEDGMENT

STATE OF OREGON )  
 ) ss  
COUNTY OF Jackson )

On this 26 day of March, 2001, before me, the undersigned Notary Public, personally appeared Dustin White and known to me to be the Vice President, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Elisabeth K. Buck  
Notary Public in and for the State of Oregon

Residing at 131 East Main St. Medford OR 97501  
My commission expires May 11, 2004

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This exhibit "A" is attached to and by this reference is made a part of the Modification of Deed of Trust, dated March 26, 2001 and executed in connection with a loan or other financial accommodations between U.S. Bank National Association (Lender) and Collins Properties, LLC (Borrower)

The North 125 feet of the following described property:

A tract of land situated in Lots 1 and 2, Block 2, TRACT 1080 - WASHBURN PARK, a duly recorded subdivision, in the County of Klamath, State of Oregon, more particularly described as follows:

Beginning at the corner common to said Lots 1 and 2 on the Westerly right of way line of Washburn Way; thence along said right of way North 00 degrees 03' 30" East 70.00 feet; thence North 89 degrees 56' 30" West 250.00 feet; thence South 00 degrees 03' 30" West 250.00 feet; thence South 89 degrees 56' 30" East 249.99 feet to the Westerly right of way line of Washburn Way; thence along said right of way line North 00 degrees 04' 50" East 38.64 feet and North 00 degrees 03' 30" East 141.30 feet to the point of beginning.

Borrower  
Collins Properties, LLC

By: Gareld J. Collins TTEE

Gareld J. Collins, trustee of Gareld J. Collins and V. June Collins 1987 trusts, as amended and restated in 1998, Member

By: V. June Collins TTEE

V. June Collins, trustee of Gareld J. Collins and V. June Collins 1987 trusts as amended and restated in 1998, Member

By: Lael G. Collins TTEE

Lael G. Collins, trustee of Lael G. Collins and Carolyn J. Collins 1995 trusts, Member

By: Carolyn J. Collins TTEE

Carolyn J. Collins, trustee of Lael G. Collins and Carolyn J. Collins 1995 trusts, Member

State of Oregon, County of Klamath  
Recorded 03/28/01, at 11:19 a. m.  
In Vol. M01 Page 12432  
Linda Smith,  
County Clerk Fee \$ 31.00