WARRANTY DEED

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ASPEN TITLE ESCROW NO. 01052713

AFTER RECORDING RETURN TO: MERCEDES M. KEISER

TERESA M. SAYLER

Klamath Falls, OR 97603

UNTIL A CHANGE IS REQUESTED ALL TAX STATEMENTS TO THE FOLLOWING ADDRESS: SAME AS ABOVE

State of Oregon, County of Klamath Recorded 04/02/01, at //: 26 a m. In Vol. M01 Page /3325 Linda Smith, Fee\$ 2/ ~ County Clerk

ROBERT HOGUE, TRUSTEE OF THE COTTAGE ENTERPRISES TRUST, a Common Law Trust, hereinafter called GRANTOR(S), convey(s) and warrants to MERCEDES M. KEISER and TERESA M. SAYLER, not as tenants in common, but with full rights of survivorship, hereinafter called GRANTEE(S), all that real property situated in the County of Klamath, State of Oregon, described as:

Lot 8 in Block 8 of FIRST ADDITION TO CYPRESS VILLA, in the County of Klamath, State of Oregon.

Code 41, Map 3909-1200, Tax Lot 5700

"THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE MAPPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.390."

and covenant(s) that grantor is the owner of the above described property free of all encumbrances except covenants, conditions, restrictions, reservations, rights, rights of way and easements of record, if any, and apparent upon the land, contracts and/or liens for irrigation and/or drainage,

and will warrant and defend the same against all persons who may lawfully claim the same, except as shown above.

The true and actual consideration for this transfer is \$160,000.00.

In construing this deed and where the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the grantor has executed this instrument this 27th day of March, 2001.

COTTAGE ENTERPRISES TRUST, a Common Law Trust

ROBERT HOGUE, TRUSTEE

STATE OF OREGON, County of Klamath)ss.

On March 30, 2001, personally appeared Robert Hogue, as Trustee of Cottage Enterprises Trust, a Common Law Trust.

brlene ! dington Notary Public for Oregon

Commission Expires: March 22, 2005

